

QUARTERLY PERFORMANCE

U.S. LARGE CAP VALUE INDEX

QUARTER ENDING
09-30-16

TICKER SYMBOL
CRSPLCV1

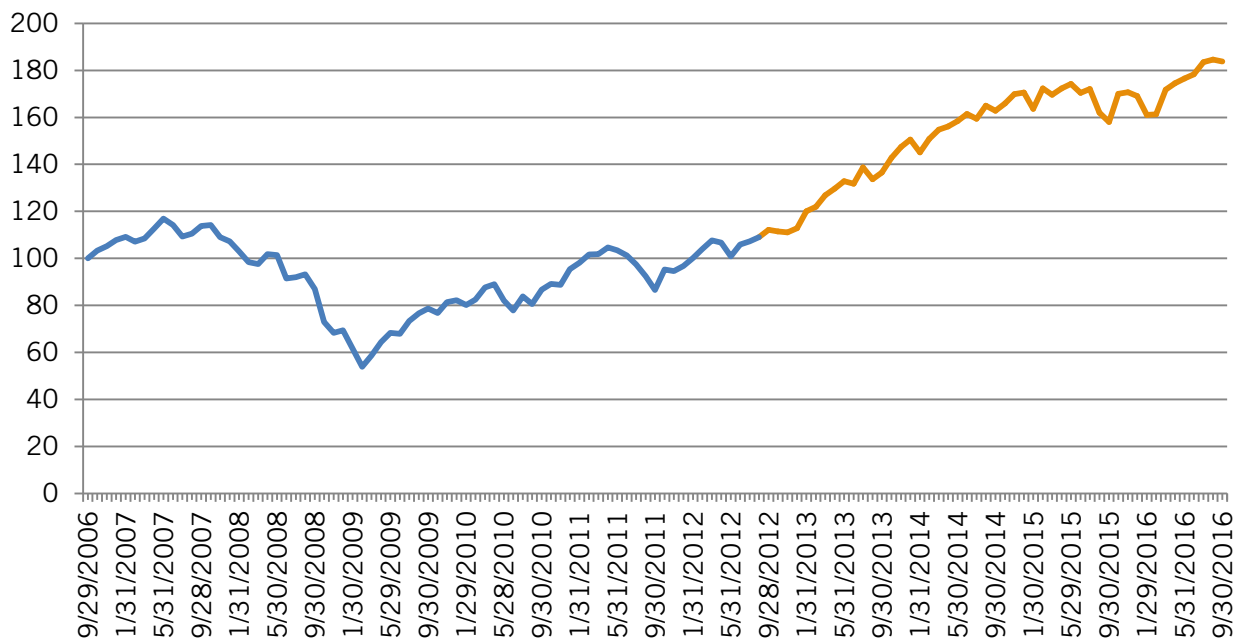
ABOUT THE CRSP U.S. LARGE CAP VALUE INDEX

The Center for Research in Security Prices (CRSP) is the recognized leading provider of research-quality, historical market data and returns. Founded in 1960 to develop the first definitive measurement of long-run market returns, CRSP has long been an integral part of the academic and commercial world of financial and economic research. Since its inception, CRSP has partnered with the investment industry to develop and maintain databases and market indexes that are widely used by academics and commercial practitioners.

The CRSP U.S. Value Style Indexes are part of CRSP's investable index family. Once securities are assigned to a size-based market cap index, they are made eligible for assignment to a value or growth index using CRSP's multifactor model.

CRSP classifies value securities using the following factors: book to price, forward earnings to price, historical earnings to price, dividend-to-price ratio and sales-to-price ratio.

10-YEAR CUMULATIVE INDEX LEVELS AS OF SEPTEMBER 2016



*Based on backtest data through September 7, 2012

INVESTMENT PERFORMANCE STATISTICS - TOTAL RETURNS (%)

PERFORMANCE COMPARISON* AS OF SEPTEMBER 30, 2016

*Based on backtest data through September 7, 2012

	ACTUAL			ANNUALIZED*				
	1 MONTH	3 MONTH	YTD RETURN	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE 6/29/01
TOTAL RETURN (%)	-0.45	3.04	8.74	16.32	10.41	16.24	6.28	6.06
PRICE RETURN (%)	-0.61	2.37	6.52	13.19	7.59	13.20	3.38	3.30

DESCRIPTIVE STATISTICS

TOP 10 CONSTITUENTS

SECURITY NAME	TICKER	FTSE ICB INDUSTRY SECTOR	INDEX MKT CAP (\$ MILLIONS)	CURRENT WEIGHT (%)
MICROSOFT CORPORATION	MSFT	TECHNOLOGY	426,406	4.22
EXXON MOBIL CORPORATION	XOM	OIL & GAS	361,920	3.58
JOHNSON & JOHNSON	JNJ	HEALTH CARE	323,189	3.20
BERKSHIRE HATHAWAY	BRK.A	FINANCIALS	278,355	2.75
GENERAL ELECTRIC	GE	INDUSTRIALS	265,432	2.63
AT&T INC	T	TELECOMMUNICATIONS	249,833	2.47
JPMORGAN CHASE & COMPANY	JPM	FINANCIALS	240,522	2.38
PROCTER & GAMBLE	PG	CONSUMER GOODS	239,520	2.37
VERIZON COMMUNICATIONS	VZ	TELECOMMUNICATIONS	211,886	2.10
PFIZER INC	PFE	HEALTH CARE	205,444	2.03

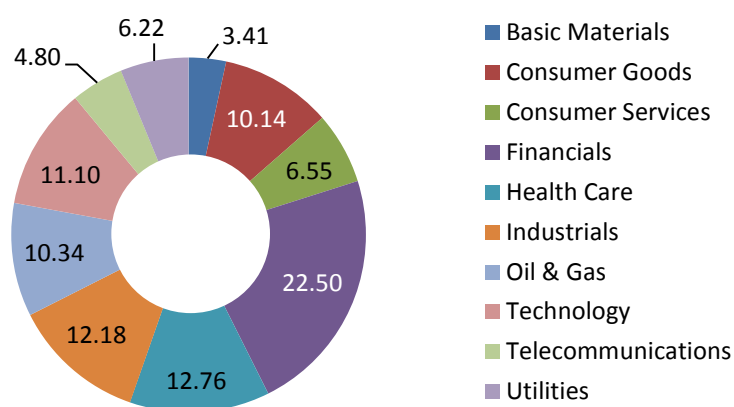
MARKET CAP STRUCTURE

CURRENT (\$ MILLIONS)

INDEX MARKET CAP	10,108,245
LARGEST COMPANY	426,406
SMALLEST COMPANY	653
MEDIAN COMPANY	13,874
AVERAGE COMPANY	32,295
NUMBER OF COMPANIES	313
% WEIGHT LARGEST COMPANY	4.22

FTSE INDUSTRY CLASSIFICATION BENCHMARK SECTOR ALLOCATION

CURRENT WEIGHT % WITHIN CRSPLCV1



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