

QUARTERLY PERFORMANCE

U.S. SMALL CAP VALUE INDEX

QUARTER ENDING
6-30-16

TICKER SYMBOL
CRSPSCV1

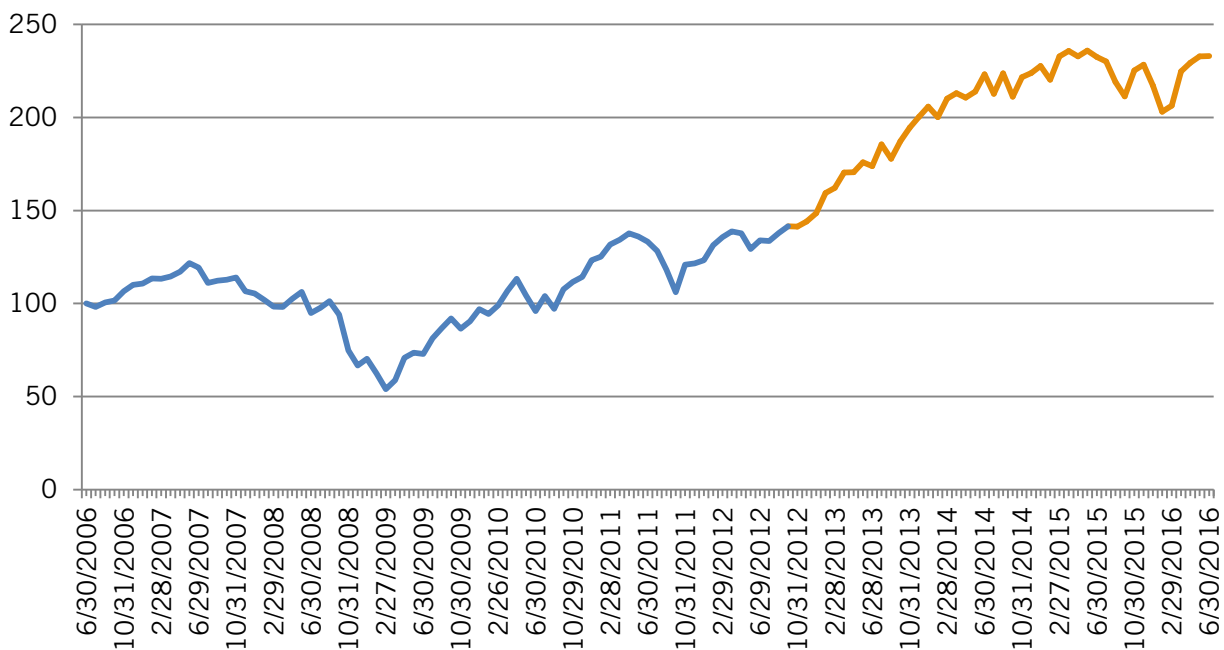
ABOUT THE CRSP U.S. SMALL CAP VALUE INDEX

The Center for Research in Security Prices (CRSP) is the recognized leading provider of research-quality, historical market data and returns. Founded in 1960 to develop the first definitive measurement of long-run market returns, CRSP has long been an integral part of the academic and commercial world of financial and economic research. Since its inception, CRSP has partnered with the investment industry to develop and maintain databases and market indexes that are widely used by academics and commercial practitioners.

The CRSP U.S. Value Style Indexes are part of CRSP's investable index family. Once securities are assigned to a size-based market cap index, they are made eligible for assignment to a value or growth index using CRSP's multifactor model.

CRSP classifies value securities using the following factors: book to price, forward earnings to price, historical earnings to price, dividend-to-price ratio and sales-to-price ratio.

10-YEAR CUMULATIVE INDEX LEVELS AS OF JUNE 2016



**Based on backtest data through September 7, 2012*

INVESTMENT PERFORMANCE STATISTICS - TOTAL RETURNS (%)

PERFORMANCE COMPARISON* AS OF JUNE 30, 2016

*Based on backtest data through September 7, 2012

| | ACTUAL | | | ANNUALIZED* | | | | |
|------------------|---------|---------|------------|-------------|--------|--------|---------|---------------|
| | 1 MONTH | 3 MONTH | YTD RETURN | 1 YEAR | 3 YEAR | 5 YEAR | 10 YEAR | SINCE 6/29/01 |
| TOTAL RETURN (%) | 0.10 | 3.66 | 7.29 | 0.20 | 10.24 | 11.83 | 8.82 | 10.29 |
| PRICE RETURN (%) | -0.16 | 3.11 | 6.12 | -1.96 | 8.07 | 9.39 | 6.42 | 7.84 |

DESCRIPTIVE STATISTICS

TOP 10 CONSTITUENTS

| SECURITY NAME | TICKER | FTSE ICB INDUSTRY SECTOR | INDEX MKT CAP (\$ MILLIONS) | CURRENT WEIGHT (%) |
|--------------------------------|--------|--------------------------|-----------------------------|--------------------|
| INGREDION INC | INGR | CONSUMER GOODS | 9,316 | 0.60 |
| NEWFIELD EXPLORATION | NFX | OIL & GAS | 8,769 | 0.56 |
| ARTHUR J GALLAGHER & COMPANY | AJG | FINANCIALS | 8,431 | 0.54 |
| ATMOS ENERGY CORPORATION | ATO | UTILITIES | 8,314 | 0.53 |
| AGL RES INC | GAS | UTILITIES | 7,961 | 0.51 |
| WESTAR ENERGY INC | WR | UTILITIES | 7,947 | 0.51 |
| HUNTINGTON INGALLS INDUSTRIES | HII | INDUSTRIALS | 7,901 | 0.51 |
| UGI CORPORATION | UGI | UTILITIES | 7,814 | 0.50 |
| TELEFLEX INC | TFX | HEALTH CARE | 7,730 | 0.49 |
| BROADRIDGE FINANCIAL SOLUTIONS | BR | INDUSTRIALS | 7,708 | 0.49 |

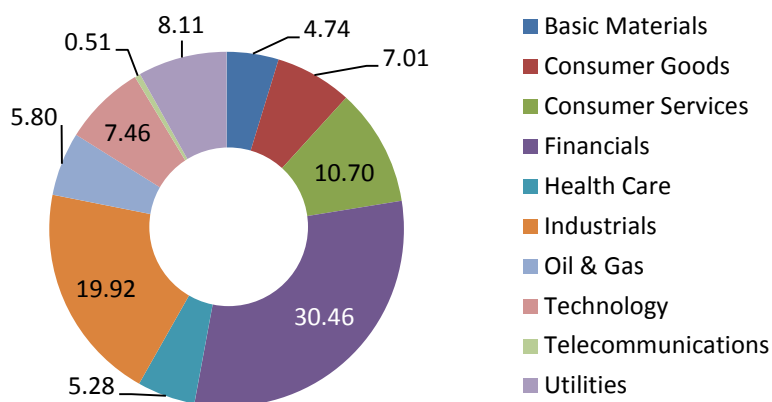
MARKET CAP STRUCTURE

CURRENT (\$ MILLIONS)

| | |
|--------------------------|-----------|
| INDEX MARKET CAP | 1,563,438 |
| LARGEST COMPANY | 9,316 |
| SMALLEST COMPANY | 32 |
| MEDIAN COMPANY | 1,445 |
| AVERAGE COMPANY | 1,859 |
| NUMBER OF COMPANIES | 841 |
| % WEIGHT LARGEST COMPANY | 0.60 |

FTSE INDUSTRY CLASSIFICATION BENCHMARK SECTOR ALLOCATION

CURRENT WEIGHT % WITHIN CRSPSCV1



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