

CRSP/COMPUSTAT MERGED DATABASE RELEASE NOTES

DECEMBER 2025 MONTHLY UPDATE

CRSP/COMPUSTAT SAS, ASCII, AND R FILES

These files are intended for use with the CRSP SAS and ASCII stock files and Compustat data files that contain GVKEYs and IIDs.

While a full subscription is required for either, for convenience and efficiency for some users, two packages are available:

- CFZ – Complete set of all files
- CLZ – Link package - a subset of the full CRSP/Compustat SAS, ASCII and R data files. The set consists only of files used for linking the CRSP and Compustat data. These files are intended for use with the CRSP SAS, ASCII and R stock files and Compustat data files that contain GVKEYs and IIDs.

These files are covered in existing CCM license agreements. To request them for download through CRSP’s MOVEit site, please email support@crsp.org or call 312-263-6400, Option 2.

ABOUT THE DECEMBER 2025 CRSP/COMPUSTAT MERGED DATABASE

The cut date for these release notes is 20251213.

CALENDARS

The CCM database utilizes the CRSP stock calendars to align properly with CRSP data. Data in the CRSP daily Stock (and Indexes) file use daily and annual calendars. Data in the monthly files use monthly, quarterly and annual calendars.

Calendar	Date Range	Date Index Range
Daily Trading Calendar	19251231-20251212	1-26289
Monthly Trading Calendar	19251231-20311231	1-1273
Annual Trading Calendar	19251231-20261231	1-102
Quarterly Trading Calendar	19251231-20261231	1-405
Semi-Annual Trading Calendar	19251231-20261231	1-203
Weekly Trading Calendar	19260102-20251212	1-5215

DATABASE CHARACTERISTICS

The following table summarizes general characteristics of the CCM database:

Attribute	CCM Format Database
Source	Compustat Xpressfeed
Volume Labels	CMZ20251212 - CRSPAccess CFZ20251212 - Sas/ascii/r CLZ20251212 (Link only) - sas/ascii/r
Delivery	MOVEit Cloud
CRSPAccess version	3.22 and higher – ts_print ccm_print
CRSPSift Version (Windows only)	Yes – all currently supported versions
SASEXCCM Engine	Version 9.4
C	Yes – CA3.22 and higher
Number of Data Items	Over 4,000 quarterly & annual data items

Database Parameters	
Total Compustat Records	58,948
Total GVKEY Companies	56,750
Total GVKEYX Indexes	2,198
Total GVKEY/IID Securities	75,879
Total CRSP Securities Linked	36,772
Total GVKEYS in Link	57,000
Total Link Records	125,273
Total link Records with a Link to CRSP	42,347
Database Sizes	
CMZ	13.49 GB
CFZ - ASCII	12.06 GB
CFZ - SAS	33.15 GB
CFZ - R	1.66 GB
CLZ - ASCII	1.29 GB
CLZ - SAS	2.15 GB
CLZ - R	52.87 MB

DECEMBER 2025 INDIVIDUAL LINK EDITS

GVKEY 211559 OPTHEA LTD

OLD:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20110630	20201015	0	0	90	NR	P
20201016	99999999	19982	57457	90	LC	P

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20110630	20201015	0	0	90	NR	C
20201016	20250317	19982	57457	90	LC	C
20250318	99999999	0	0	90	NR	C

GVKEY 29086 PALATIN TECHNOLOGIES INC

OLD:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
19920101	19931028	0	0	00X	NR	C
19931029	19971013	0	0	01	NR	P
19971014	20250507	79702	12516	01	LC	P
20250508	99999999	0	0	01	NR	P

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
19920101	19931028	0	0	00X	NR	C
19931029	19971013	0	0	01	NR	P
19971014	20250507	79702	12516	01	LC	P
20250508	20251111	0	0	01	NR	P
20251112	99999999	79702	12516	01	LC	P

GVKEY 18508 ISHARES COMMDTY OPTIMIZED TR

OLD:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20130809	20181011	14070	54494	01	LC	P

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20130101	20130808	0	0	00X	NR	C
20130809	20181011	14070	54494	01	LS	P

GVKEY 23185 GRAYSCALE BITCOIN TRUST ETF

OLD:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20150529	20240110	0	0	01	NR	P
20240111	99999999	24768	59774	01	LC	P

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20150529	20240110	0	0	01	NR	P
20240111	99999999	24768	59774	01	LS	P

GVKEY 35204 GRAYSCALE ETHEREUM TRUST ETF

OLD:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20190531	20240722	0	0	01	NR	P
20240723	99999999	25286	59930	01	LC	P

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20190531	20240722	0	0	01	NR	P
20240723	99999999	25286	59930	01	LS	P

GVKEY 42331 GRAYSCALE SOLANA TRUST ETF

OLD:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20230428	20251028	0	0	01	NR	P
20251029	99999999	27623	60538	01	LC	P

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20230428	20251028	0	0	01	NR	P
20251029	99999999	27623	60538	01	LS	P

GVKEY 174024 UNITED STATES OIL FUND LP

OLD:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20060101	20060409	0	0	00X	NU	C
20060410	99999999	91208	50617	01	LC	P

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20060101	20060409	0	0	00X	NU	C
20060410	99999999	91208	50617	01	LS	P

GVKEY 179059 UNITED STATES 12 MNTH OIL LP

OLD:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20070101	20071205	0	0	00X	NU	C
20071206	99999999	92509	52909	01	LC	P

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20070101	20071205	0	0	00X	NU	C
20071206	99999999	92509	52909	01	LS	P

GVKEY 185062 TEUCRIUM CORN FUND**OLD:**

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20100401	20100608	0	0	00X	NR	C
20100609	99999999	93424	53441	01	LC	P

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20100101	20100608	0	0	00X	NR	C
20100609	99999999	93424	53441	01	LS	P

GVKEY 185775 ABRDN PHYSICAL PR M B SH ETF**OLD:**

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20101022	99999999	12326	53519	01	LC	P

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20100101	20101021	0	0	00X	NR	C
20101022	99999999	12326	53519	01	LS	P

GVKEY 186267 ETFS ASIAN GOLD TRUST**OLD:**

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20110114	20150831	12522	53650	01	LC	P

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20110101	20110113	0	0	00X	NR	C
20110114	20150831	12522	53650	01	LS	P

GVKEY 186355 TEUCRIUM NATURAL GAS FUND**OLD:**

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20110201	20141231	12567	53441	01	LC	P

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20110101	20110131	0	0	00X	NR	C
20110201	20141231	12567	53441	01	LS	P

GVKEY 186546 TEUCRIUM CRUDE OIL FUND**OLD:**

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20110223	20141231	12568	53441	01	LC	P

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20110101	20110222	0	0	00X	NR	C

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20110223	20141231	12568	53441	01	LS	P

GVKEY 16720 ACCELITRON ADN MTR CNTRL INC

OLD:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20120101	20121230	0	0	00X	NR	C
20121231	20130911	0	0	01	NR	C
20130912	99999999	14127	54533	01	LC	C

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20120101	20121230	0	0	00X	NR	C
20121231	20130911	0	0	01	NR	C
20130912	20211130	14127	54533	01	LC	C
20211201	20220320	0	0	01	NR	C
20220321	20240916	14127	54533	01	LC	C
20240917	99999999	0	0	01	NR	C

GVKEY 29052 LXP INDUSTRIAL TRUST

OLD:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
19930101	19931021	0	0	00X	NU	C
19931022	99999999	79770	30004	01	LU	P
20030630	20051230	0	0	02	NU	J

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
19930101	19931021	0	0	00X	NU	C
19931022	99999999	79770	30004	01	LC	P
20030630	20051230	0	0	02	NR	J

GVKEY 61712 BLONDER TONGUE LABS INC

OLD:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
19940101	19951213	0	0	00X	NU	C
19951214	99999999	82768	31377	01	LU	P

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
19940101	19951213	0	0	00X	NR	C
19951214	20220624	82768	31377	01	LC	P
20220625	99999999	0	0	01	NR	P

GVKEY 62262 FORWARD INDUSTRIES INC

OLD:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
19941001	19950629	37381	1810	00X	LU	C
19950630	99999999	37381	1810	01	LU	P

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
19941001	19950629	37381	1810	00X	LU	C
19950630	20251130	37381	1810	01	LC	P

GVKEY 147303 GOLF ENTERTAINMENT GROUP INC

OLD:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20010101	20021009	0	0	00X	NR	C
20021010	99999999	89548	43633	01	LC	P

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20010101	20021009	0	0	00X	NR	C
20021010	20221230	89548	43633	01	LC	P
20221231	99999999	0	0	01	NR	P

STEPS TO INSTALL:

- From the directory containing your downloaded zip file, right click (in Windows) or run File Roller (in Red Hat)
- Set the extract destination to the current higher level directory where data is normally stored and unzip will add the rest of the path (default is C:\ in Windows or /home in Red Hat)
- For example, in Windows, extracting to C:\ will install the data under C:\crspdata

SETTING ENVIRONMENT VARIABLES FOR CDAB DATABASE

The zip process will not automatically set environment variables for use with command line tools. The following steps will do so.

NOTE: CRSPSift does not use and therefore does not require environment variables.

LINUX

NOTE: The new zip installs are now saving to directories with lower case letters – for example, ~/crspdata/diz201308

Check the current state of the environment variables by entering this command: `env | grep crsp`

- If you have admin privileges on your machine, open the .profile file, and make updates to the following lines to update the paths for the new data installed:
 - `CRSP_CCM=<full path name>/<compustat directory>` (example: `CRSP_CCM=~ /crspdata/cmz201309`)
- If you are using the bash shell (or any Bourne-style shell), enter the same commands above and export each one. This will make changes for your current session only and does not save to the .profile file.
- A shell script is available to make changes that can be reused for each update done. Note that this will only make changes to your current session and does not save to the .profile file.
 - *Navigate to where the CUPL tools are loaded and then enter:* `cd accbin`
 - *Start the script by entering:* `./crsp_setup.sh`
 - *The script will prompt for the following:*
 - File name (will be appended with `.kshrc`)
 - Top level directory (this should be where CUPL tools are located (example: `~/crsp`)

- Scratch directory for error messages – name can be anything
- Enter path for daily stock directory
(*example: ~/crspdata/diz201308*)
- Enter path for monthly stock directory
(*example: ~/crspdata/miz201308*)
- Enter path for index directory
(*example: ~/crspdata/ifz201308*)
- Enter path for CCM directory – enter to leave blank
(*example: CRSP_CCM=~/crspdata/cmz201309*)
- Enter path for CST directory – enter to leave blank
- Execute script by running: `../<file name created above>.kshrc` (*note there is a space between the two dots*)

WINDOWS:

The CRSP Client Environment utility provides users a way to check the location of the software and to set environment variables. The utility can be started by locating it under installed programs CRSPAccess/CRSP Client Environment, or by navigating to the /accbin folder where the CUPL tools are installed and running: `Client_Environment.exe`. After making any changes, be sure to log off and back into Windows for the settings to be saved.

SUPPORT

Contact CRSP Client Services for assistance at support@crsp.org or call 312-263-6400, Option 2.

For more information, visit crsp.org/research/crsp-compustat-merged-database.