

QUARTERLY PERFORMANCE

U.S. SMALL CAP INDEX

QUARTER ENDING
12-31-14

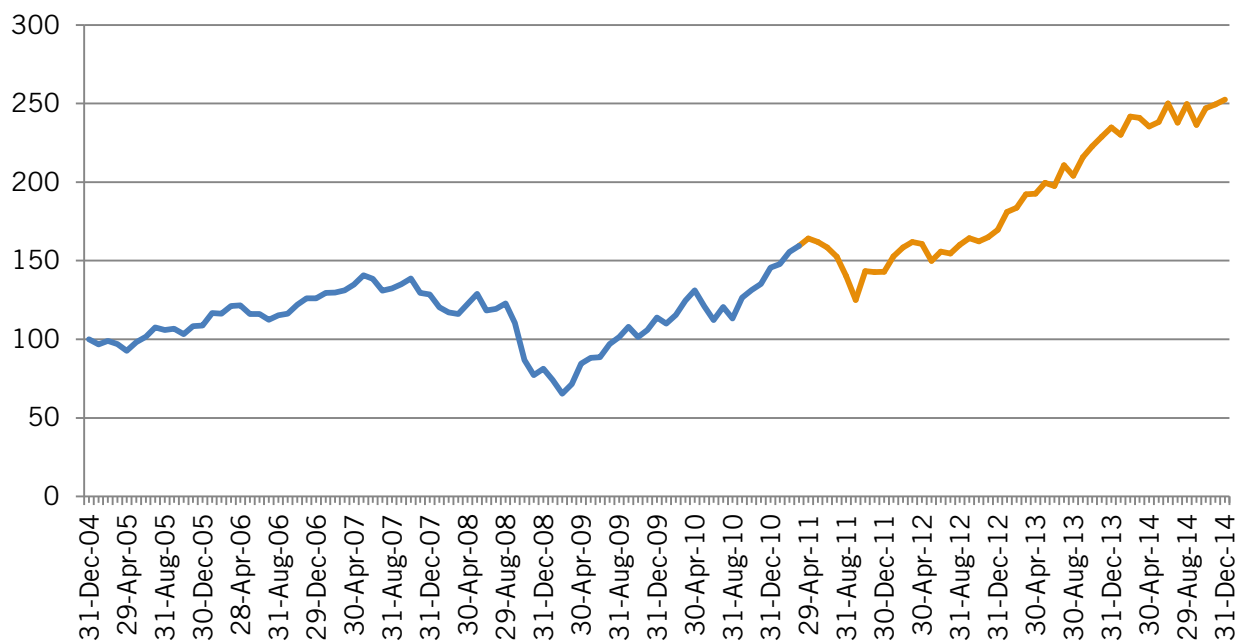
TICKER SYMBOL
CRSPSC1

ABOUT THE CRSP U.S. SMALL CAP INDEX

The CRSP US Small Cap Index includes U.S. companies that fall between the bottom 2%-15% of the investable market capitalization. There is no lower limit in market capitalization, other than what is specified by investability screens. The index includes securities traded on NYSE, NYSE Market, NASDAQ or ARCA. Ranking days, the days on which eligibility rules are applied and on which pro forma indexes are created, occur after the market close on the first Friday of March, June, September and December. Reconstitution occurs quarterly after the market close on the third Friday of March, June, September and December.

Founded in 1960 to develop the first definitive measurement of long-run market returns, The Center for Research in Security Prices (CRSP) has long been an integral part of the academic and commercial world of financial and economic research. Since its inception, CRSP has partnered with the investment industry to develop and maintain databases and market indexes that are widely used by academics and commercial practitioners.

10-YEAR CUMULATIVE INDEX LEVELS AS OF DECEMBER 2014



**Based on backtest data through March 31, 2011, and live data thereafter*

INVESTMENT PERFORMANCE STATISTICS - TOTAL RETURNS (%)

PERFORMANCE COMPARISON* AS OF DECEMBER 31, 2014

*Based on backtest data through March 31, 2011

	ACTUAL			ANNUALIZED*				
	1 MONTH	3 MONTH	YTD RETURN	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE 6/29/01
TOTAL RETURN	1.25%	6.83%	7.54%	7.54%	20.87%	17.28%	9.71%	9.82%
PRICE RETURN	1.07%	6.43%	6.02%	6.02%	18.90%	15.47%	8.02%	8.17%

DESCRIPTIVE STATISTICS

TOP 10 CONSTITUENTS

SECURITY NAME	TICKER	FTSE ICB INDUSTRY SECTOR	INDEX MKT CAP (\$ MILLIONS)	CURRENT WEIGHT (%)
ALKERMES PLC	ALKS	HEALTH CARE	8,563	0.30
SNAP ON INC	SNA	CONSUMER GOODS	7,946	0.28
ALASKA AIR GROUP INC	ALK	CONSUMER SERVICES	7,926	0.28
GOODYEAR TIRE & RUBBER	GT	CONSUMER GOODS	7,844	0.27
COOPER COMPANIES INC	COO	HEALTH CARE	7,826	0.27
CUBIST PHARMACEUTICAL	CBST	HEALTH CARE	7,679	0.27
PACKAGING CORPORATION OF AMERICA	PKG	INDUSTRIALS	7,679	0.27
ARTHUR J GALLAGHER & COMPANY	AJG	FINANCIALS	7,597	0.26
RITE AID CORPORATION	RAD	CONSUMER SERVICES	7,380	0.26
HARMAN INTERNATIONAL INDUSTRIES INC	HAR	CONSUMER GOODS	7,311	0.25

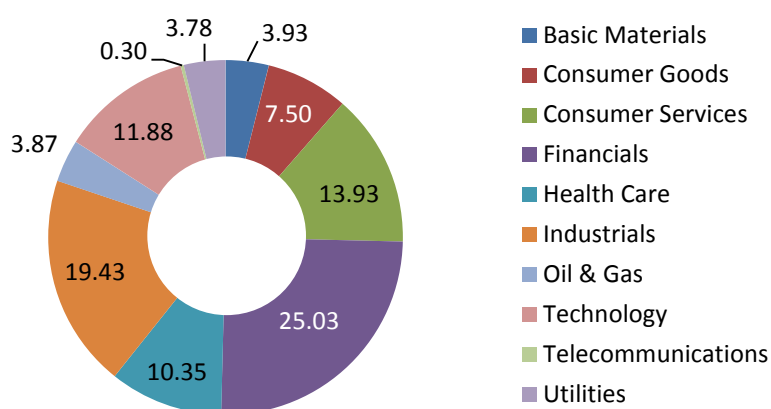
MARKET CAP STRUCTURE

CURRENT (\$ MILLIONS)

INDEX MARKET CAP	2,881,725
LARGEST COMPANY	8,563
SMALLEST COMPANY	24
MEDIAN COMPANY	1,513
AVERAGE COMPANY	1,951
NUMBER OF COMPANIES	1,477
% WEIGHT LARGEST COMPANY	0.30

FTSE INDUSTRY CLASSIFICATION BENCHMARK SECTOR ALLOCATION

CURRENT WEIGHT % WITHIN CRSPSC1



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