



CRSP[®] INDEXES
US MARKET UPDATE

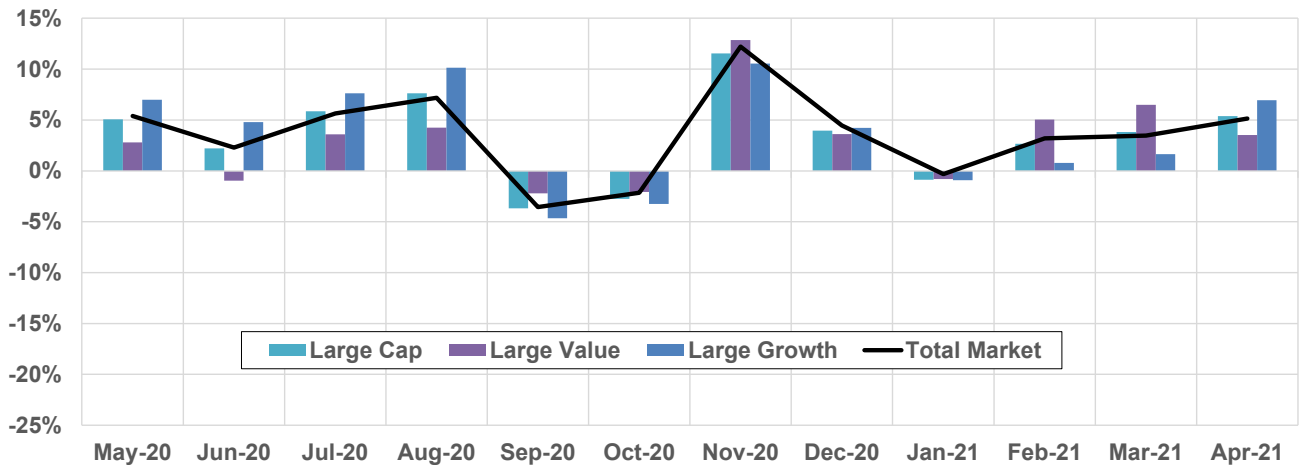
APRIL 2021



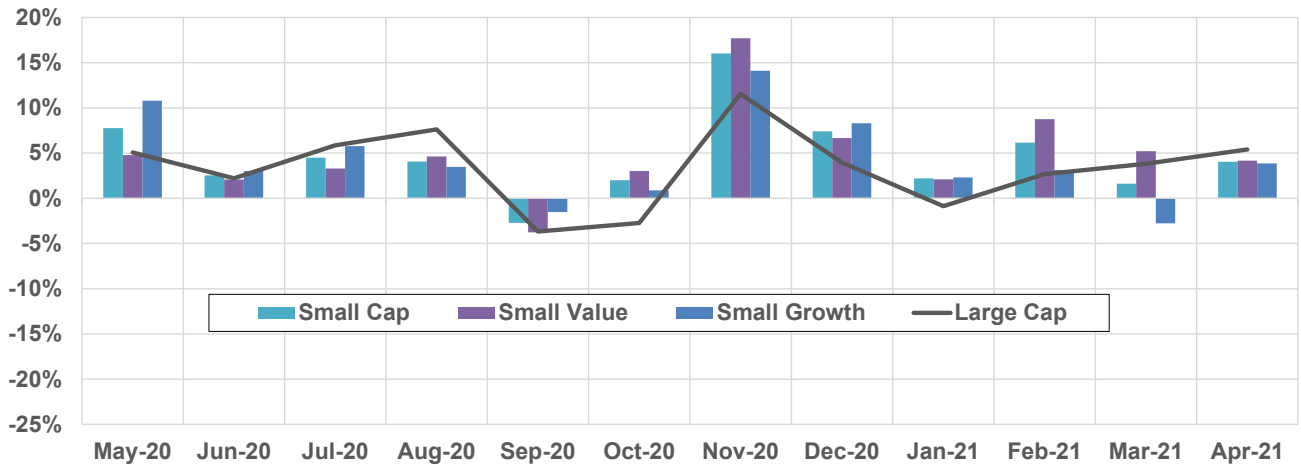
CRSP[®] | CENTER FOR RESEARCH
IN SECURITY PRICES, LLC
An Affiliate of the University of Chicago Booth School of Business

U.S. MARKET FOR THE PAST 12 MONTHS

LARGE CAP MONTHLY RETURNS



SMALL CAP MONTHLY RETURNS



SECTOR INDEXES MONTHLY RETURNS

	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21
Technology	7.50%	6.57%	6.44%	11.48%	-5.76%	-1.94%	11.67%	5.39%	1.19%	1.76%	0.51%	6.25%
Telecom	3.47%	3.42%	5.57%	3.38%	-1.62%	-3.22%	14.40%	3.18%	0.40%	2.11%	3.16%	3.21%
Health Care	4.26%	-1.80%	5.16%	2.48%	-1.26%	-2.97%	8.73%	4.24%	2.47%	-1.60%	1.42%	4.12%
Financials	3.29%	0.70%	3.28%	3.91%	-3.93%	0.75%	16.04%	6.54%	-1.34%	11.26%	5.78%	6.01%
Real Estate	1.92%	2.15%	4.12%	0.65%	-2.28%	-3.22%	9.94%	3.17%	-0.13%	3.34%	4.47%	7.69%
Consumer Discretionary	5.12%	2.88%	8.87%	11.94%	-3.70%	-2.77%	13.81%	5.78%	0.34%	1.52%	2.65%	5.34%
Consumer Staples	5.09%	2.97%	5.99%	3.74%	-2.09%	-2.94%	8.14%	2.76%	-3.53%	-0.73%	8.69%	1.66%
Industrials	7.19%	2.44%	4.31%	8.11%	-1.80%	-2.86%	16.32%	3.40%	-4.28%	7.66%	5.30%	5.06%
Basic Materials	7.60%	2.49%	7.39%	4.28%	-1.40%	-1.47%	14.57%	3.95%	-2.97%	6.46%	8.56%	3.86%
Energy	1.96%	-0.66%	-3.91%	0.50%	-13.82%	-3.14%	28.83%	6.13%	6.53%	18.85%	1.71%	-0.43%
Utilities	4.36%	-4.88%	7.06%	-1.94%	0.70%	3.43%	2.90%	0.91%	-1.39%	-5.19%	10.26%	4.11%

Note: Data as of 04/30/2021; monthly total returns are used; CRSP US Sector Indexes monthly total returns are for constrained indexes, meaning that securities' weights within sector indexes are adjusted to comply with IRS Regulated Investment Company rules; CRSP U.S. Sector Indexes based on Enhanced FTSE ICB® (EICB) methodology are used for returns after 6/30/2020; CRSP U.S. Sector Indexes based on FTSE ICB® methodology are used for returns prior to 6/30/2020. For more details on pairing between EICB-based and ICB-based CRSP U.S. Sector Indexes refer to our [white paper](#) and [public announcement](#).

CRSP U.S. INDEXES PERFORMANCE

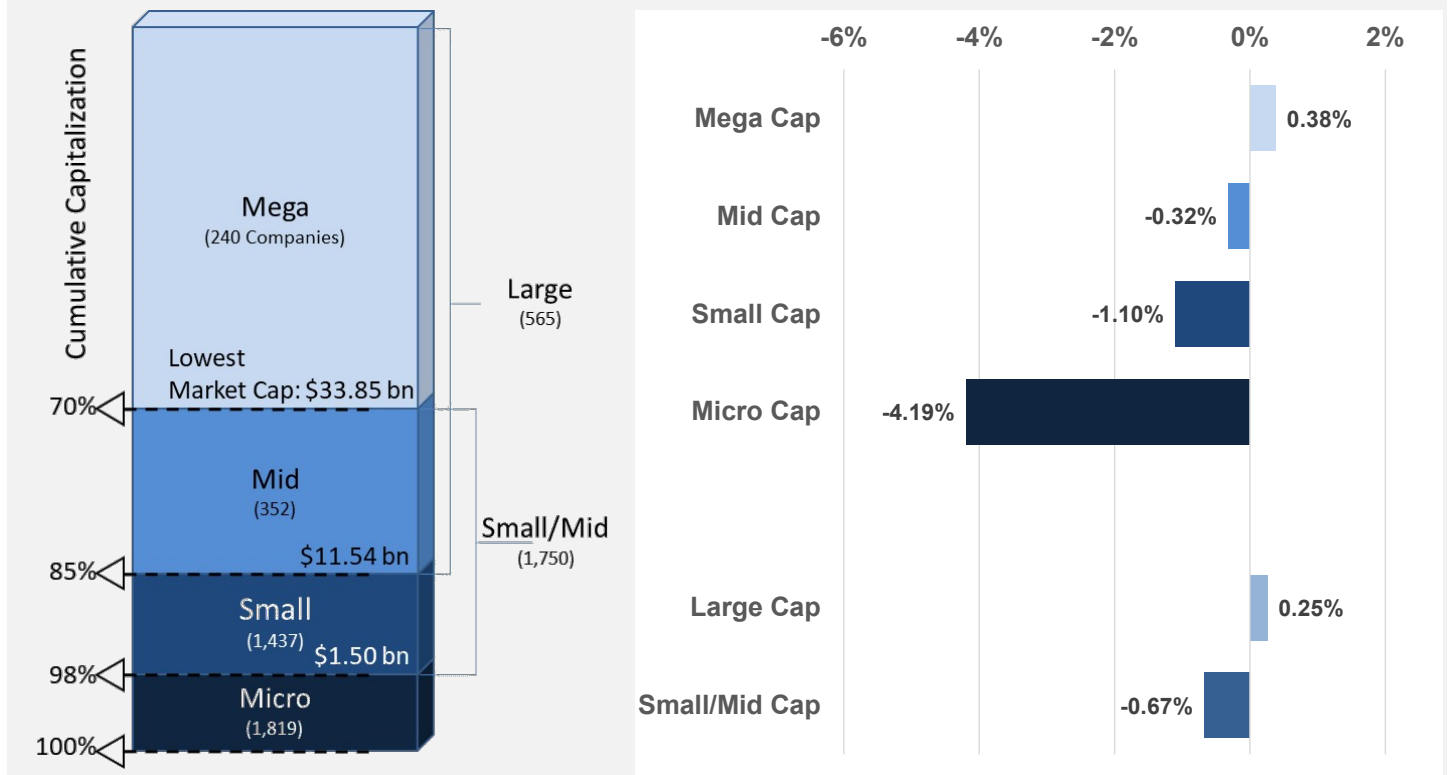
CRSP U.S. Cap and Style Indexes Performance

Category	Index Name	Count	Float-Adjusted Market Cap (\$M)	Return for					
				1 Month	3 Months	YTD	1 Year	3 Years	5 Years
Total Market	CRSP U.S. Total Market	3,725	\$42,807,823	5.14%	12.26%	11.90%	51.08%	18.96%	17.69%
Cap	CRSP U.S. Mega Cap	241	\$30,027,250	5.52%	12.20%	11.15%	46.36%	19.84%	18.31%
	CRSP U.S. Mid Cap	353	\$6,614,544	4.82%	12.94%	12.35%	56.38%	16.54%	15.58%
	CRSP U.S. Small Cap	1,442	\$5,466,002	4.04%	12.21%	14.66%	70.32%	16.34%	16.10%
	CRSP U.S. Micro Cap	1,811	\$700,027	0.95%	8.42%	18.63%	85.41%	16.76%	17.97%
	CRSP U.S. Large Cap	567	\$36,641,794	5.39%	12.33%	11.36%	48.00%	19.32%	17.88%
	CRSP U.S. Small Mid Cap	1,756	\$12,080,546	4.47%	12.61%	13.40%	62.52%	16.46%	15.84%
Value	CRSP U.S. Mega Value	141	\$13,122,423	3.22%	14.72%	13.70%	38.32%	12.80%	13.21%
	CRSP U.S. Mid Value	193	\$3,314,525	4.61%	19.16%	18.96%	57.60%	11.35%	12.46%
	CRSP U.S. Small Value	922	\$3,147,715	4.17%	19.20%	21.71%	75.03%	12.14%	12.87%
	CRSP U.S. Large Value	326	\$16,355,601	3.53%	15.83%	14.91%	41.52%	12.54%	13.18%
	CRSP U.S. Small Mid Value	1111	\$6,415,269	4.37%	18.90%	20.04%	65.61%	11.47%	12.42%
	CRSP U.S. Mega Growth	110	\$16,904,826	7.38%	10.15%	9.07%	52.99%	26.52%	23.29%
Growth	CRSP U.S. Mid Growth	174	\$3,300,020	5.04%	7.26%	6.35%	54.47%	21.52%	18.54%
	CRSP U.S. Small Growth	634	\$2,318,286	3.86%	4.13%	6.52%	63.30%	20.81%	19.64%
	CRSP U.S. Large Growth	270	\$20,286,193	6.95%	9.56%	8.55%	53.29%	25.81%	22.46%
	CRSP U.S. Small Mid Growth	782	\$5,665,277	4.57%	6.30%	6.76%	58.37%	21.49%	19.30%

Note: Data as of 04/30/2021; returns computation is based on total returns; data for 1-, 3-, and 5-years is annualized; counts may not add up due to banding and migration, see appendix

CRSP Breakpoints (March 2021 Ranking)

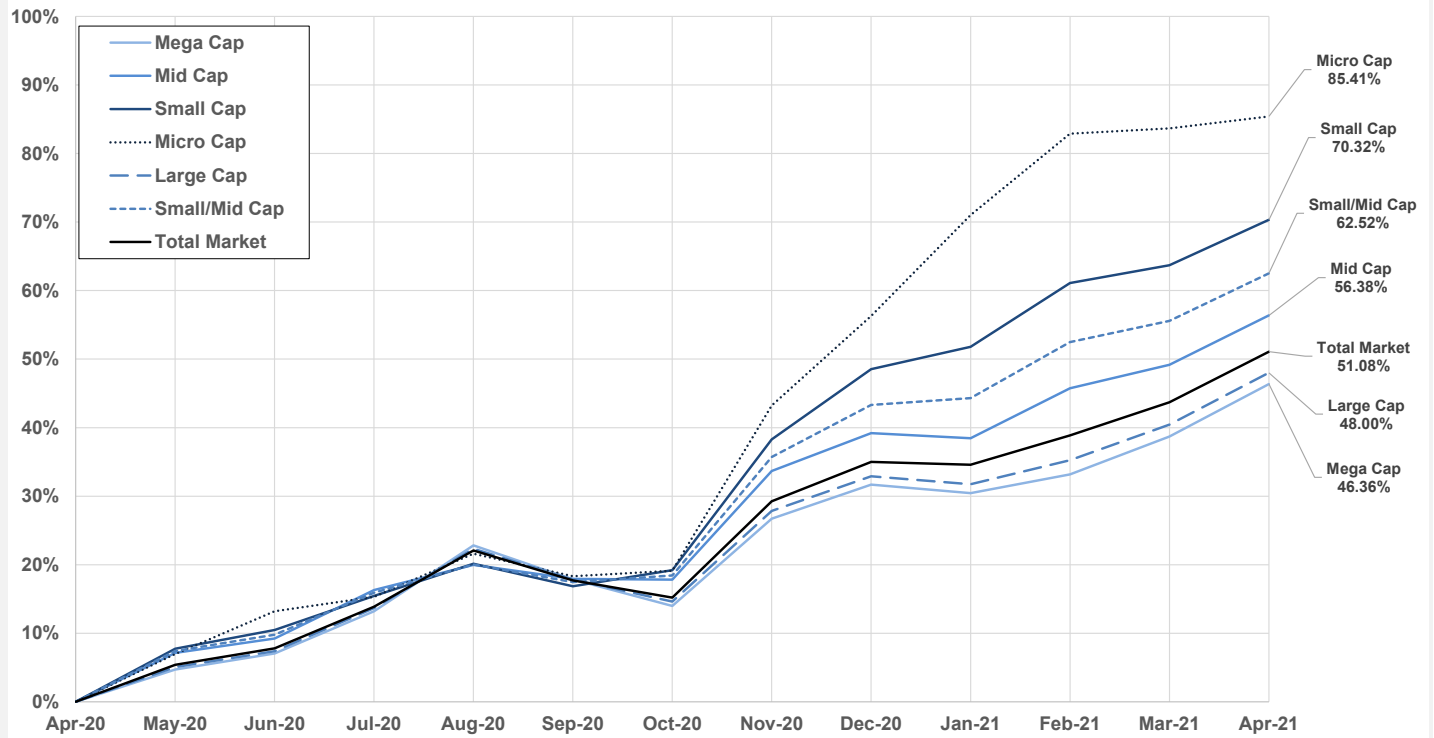
April 2021: Performance Relative to Total Market



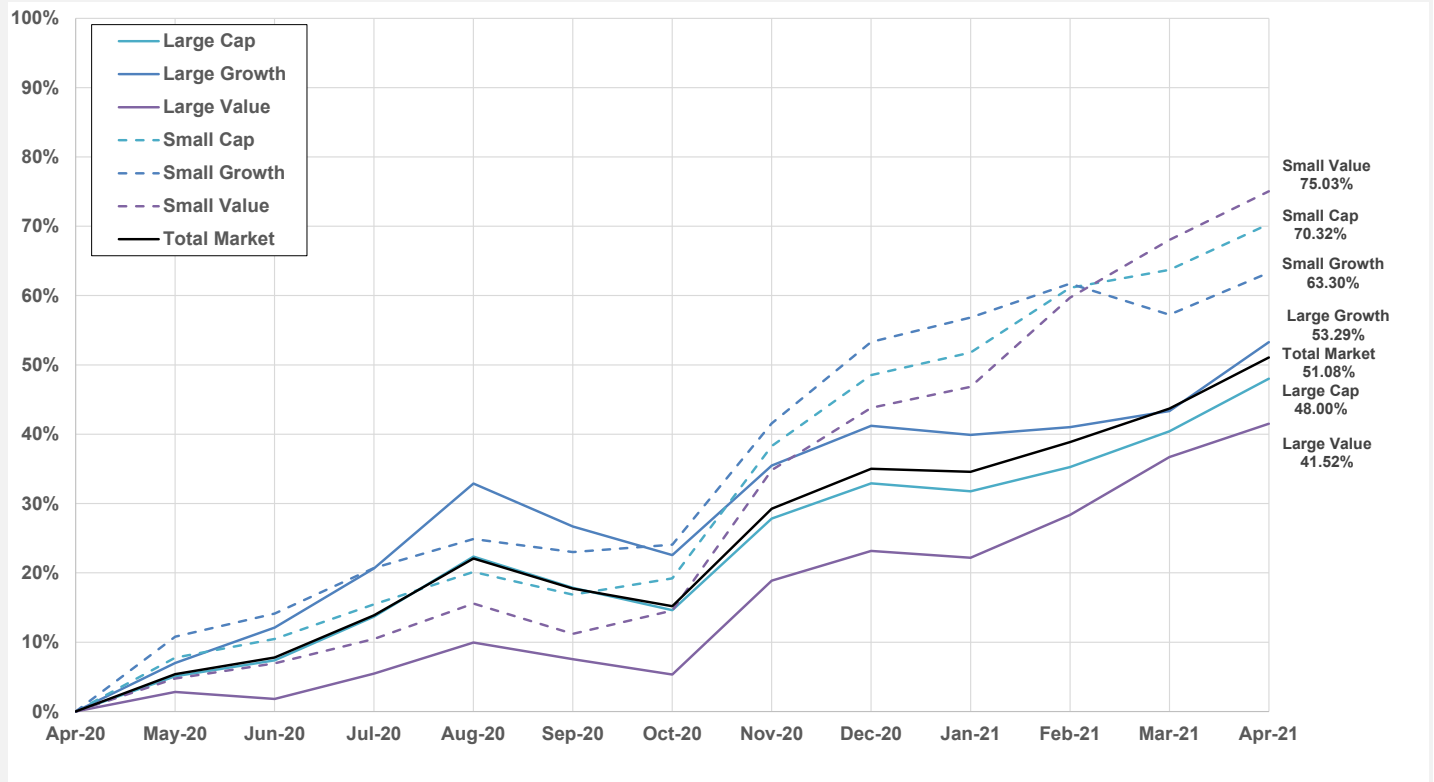
Note: Data for lowest market capitalization is based on 02/26/2021 random price date; company counts as of 04/30/2021; counts may not add up due to banding and migration, see appendix

Note: Data as of 04/30/2021; returns computation is based on total returns

Cumulative Performance By Capitalization – Past 12 Months



Cumulative Performance By Style – Past 12 Months



Note: Data as of 04/30/2021; returns computation is based on total returns

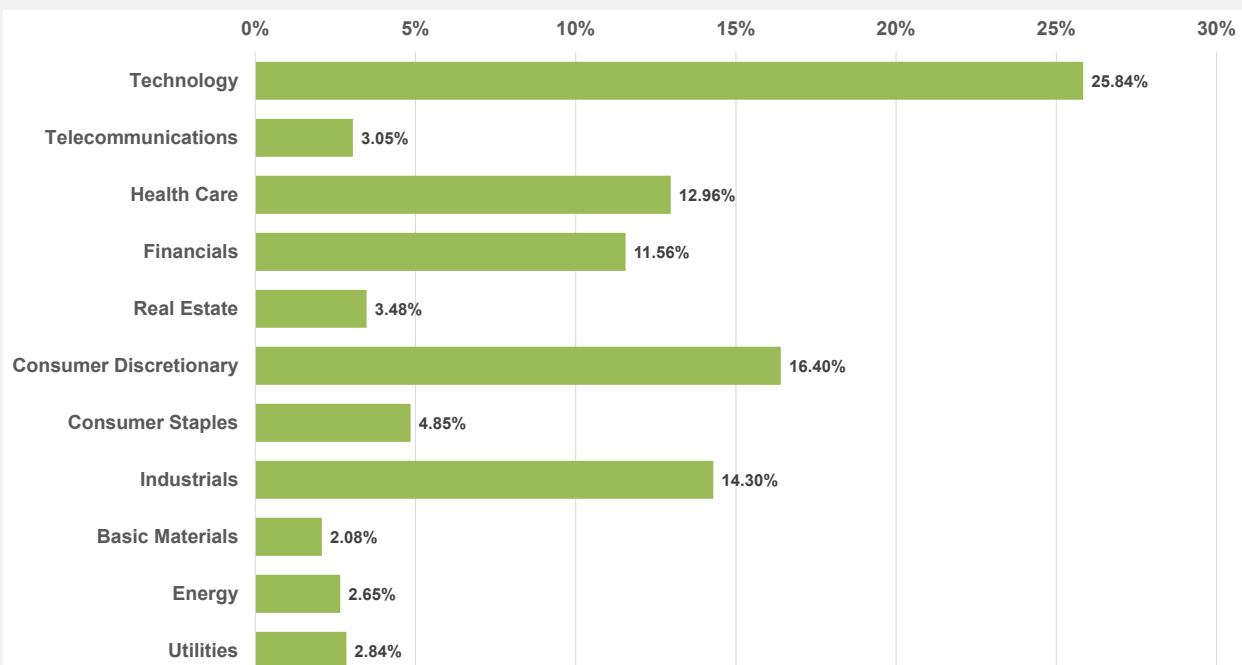
CRSP U.S. SECTORS PERFORMANCE

CRSP U.S. Sector Indexes Performance

Category	Index Name	Count	Float-Adjusted Market Cap (\$M)	Return for					
				1 Month	3 Months	YTD	1 Year	3 Years	5 Years
Total Market	CRSP U.S. Total Market	3,725	\$42,807,823	5.14%	12.26%	11.90%	51.08%	18.96%	17.69%
Sector Indexes	CRSP U.S. Technology	397	\$1,102,521	6.25%	8.66%	9.96%	62.57%	32.14%	31.25%
	CRSP U.S. Technology U		\$11,066,725						
	CRSP U.S. Telecommunications	85	\$87,969	3.21%	8.71%	9.14%	43.25%	15.61%	10.24%
	CRSP U.S. Telecommunications U		\$1,328,957						
	CRSP U.S. Health Care	828	\$5,548,954	4.12%	3.91%	6.48%	27.56%	17.46%	15.31%
	CRSP U.S. Health Care U		\$5,548,954						
	CRSP U.S. Financials	635	\$4,992,810	6.01%	24.76%	23.09%	64.40%	15.62%	16.85%
	CRSP U.S. Financials U		\$4,992,810						
	CRSP U.S. Real Estate	210	\$1,486,167	7.69%	16.26%	16.10%	35.90%	14.77%	9.84%
	CRSP U.S. Real Estate U		\$1,486,167						
	CRSP U.S. Consumer Discretionary	535	\$7,050,310	5.34%	9.78%	10.16%	63.66%	23.72%	20.29%
	CRSP U.S. Consumer Discretionary U		\$7,050,310						
	CRSP U.S. Consumer Staples	138	\$2,080,721	1.66%	9.69%	5.82%	32.94%	13.49%	9.60%
	CRSP U.S. Consumer Staples U		\$2,080,721						
	CRSP U.S. Industrials	525	\$6,008,027	5.06%	19.10%	14.01%	61.98%	18.47%	17.82%
	CRSP U.S. Industrials U		\$6,008,027						
	CRSP U.S. Basic Materials	122	\$266,437	3.86%	20.03%	16.47%	66.40%	12.75%	13.14%
	CRSP U.S. Basic Materials U		\$893,687						
	CRSP U.S. Energy	161	\$1,134,846	-0.43%	20.36%	28.22%	43.13%	-8.21%	-2.60%
	CRSP U.S. Energy U		\$1,134,846						
CRSP U.S. Utilities	89	\$1,216,618	4.11%	8.84%	7.32%	20.97%	12.57%	10.69%	
CRSP U.S. Utilities U		\$1,216,618							

Note: Data as of 04/30/2021; returns computation is based on total returns; data for 1-, 3-, and 5-years is annualized. CRSP US Sector Indexes total returns are for constrained indexes, meaning that securities' weights within sector indexes are adjusted to comply with IRS Regulated Investment Company rules. Sector indexes with "U" at the end of the name are not constrained to comply with IRS RIC rules. CRSP U.S. Sector Indexes based on Enhanced FTSE ICB® (EICB) methodology are used for returns after 6/30/2020; CRSP U.S. Sector Indexes based on FTSE ICB® methodology are used for returns prior to 6/30/2020. For more details on pairing between EICB-based and ICB-based CRSP U.S. Sector Indexes refer to our [white paper](#) and [public announcement](#).

CRSP U.S. Total Market – FTSE Industry Classification Benchmark Sector Allocation



Note: Data as of 04/30/2021; Sector weights are computed using company's assignment to the industry as defined by Enhanced FTSE ICB®

CRSP U.S. INDEXES LINKED ASSET VALUES

Index	Index Name (TR - Total Return, PR - Price Only Return)	Index Identifier	NASDAQ GIDS Post Date	Linked Asset Values (\$M) as of 4/30/21		
				ETF	Mutual Fund	Total
Total Market	CRSP US Total Market Index (TR)	CRSPTMT	12/31/2012	\$239,931		\$1,305,732
	CRSP US Total Market Index (PR)	CRSPTM1	1/18/2011		\$1,065,801	
CRSP Australian Hedged	CRSP US Total Market Index (AUD-hedged) (TR)	CRSPTAHT	7/1/2015			
	CRSP US Total Market Index (AUD-hedged) (PR)	CRSPTAH1	7/1/2015			
CRSP Australian Non-Hedged	CRSP US Total Market Total Return Index AUD (TR)	CRSPTMAT	7/1/2015			
	CRSP US Total Market Total Return Index AUD (PR)	CRSPTMA1	7/1/2015			
CRSP Canadian Hedged	CRSP US Total Market Index (CAD-hedged) (TR)	CRSPTCHT	12/31/2012	\$802		\$802
	CRSP US Total Market Index (CAD-hedged) (PR)	CRSPTCH1	12/31/2012			
CRSP Canadian Non-Hedged	CRSP US Total Market Total Return Index CAD (TR)	CRSPTMCT	4/15/2013	\$3,157		\$3,157
	CRSP US Total Market Total Return Index CAD (PR)	CRSPTMC1	4/15/2013			
Mega Cap	CRSP US Mega Cap Index (TR)	CRSPMET	12/31/2012	\$3,873		\$4,058
	CRSP US Mega Cap Index (PR)	CRSPME1	8/15/2011		\$184	
Mega Cap Growth	CRSP US Mega Cap Growth Index (TR)	CRSPMEGT	12/31/2012	\$10,679		\$10,711
	CRSP US Mega Cap Growth Index (PR)	CRSPMEG1	10/1/2012		\$32	
Mega Cap Value	CRSP US Mega Cap Value Index (TR)	CRSPMEVT	12/31/2012	\$4,310		\$4,451
	CRSP US Mega Cap Value Index (PR)	CRSPMEV1	10/1/2012		\$140	
Large Cap (Mega + Mid)*	CRSP US Large Cap Index (TR)	CRSPLCT	12/31/2012	\$23,734		\$36,362
	CRSP US Large Cap Index (PR)	CRSPLC1	8/15/2011		\$12,629	
Large Cap Growth*	CRSP US Large Cap Growth Index (TR)	CRSPLCGT	12/31/2012	\$74,560		\$157,883
	CRSP US Large Cap Growth Index (PR)	CRSPLCG1	10/1/2012		\$83,324	
Large Cap Value*	CRSP US Large Cap Value Index (TR)	CRSPLCVT	12/31/2012	\$77,536		\$120,525
	CRSP US Large Cap Value Index (PR)	CRSPLCV1	10/1/2012		\$42,989	
Mid Cap	CRSP US Mid Cap Index (TR)	CRSPMIT	12/31/2012	\$47,927		\$152,242
	CRSP US Mid Cap Index (PR)	CRSPMI1	8/15/2011		\$104,315	
Mid Cap Growth	CRSP US Mid Cap Growth Index (TR)	CRSPMIGT	12/31/2012	\$10,700		\$22,311
	CRSP US Mid Cap Growth Index (PR)	CRSPMIG1	10/1/2012		\$11,611	
Mid Cap Value	CRSP US Mid Cap Value Index (TR)	CRSPMIVT	12/31/2012	\$13,985		\$26,261
	CRSP US Mid Cap Value Index (PR)	CRSPMIV1	10/1/2012		\$12,276	
Small-Mid Cap	CRSP US Small-Mid Cap Index (TR)	CRSPSMT	3/10/2014			
	CRSP US Small-Mid Cap Index (PR)	CRSPSM1	3/10/2014			
Small-Mid Cap Growth	CRSP US Small-Mid Cap Growth Index (TR)	CRSPSMGT	3/10/2014			
	CRSP US Small-Mid Cap Growth Index (PR)	CRSPSMG1	3/10/2014			
Small-Mid Cap Value	CRSP US Small-Mid Cap Value Index (TR)	CRSPSMVT	3/10/2014			
	CRSP US Small-Mid Cap Value Index (PR)	CRSPSMV1	3/10/2014			
Small Cap	CRSP US Small Cap Index (TR)	CRSPSCT	12/31/2012	\$45,817		\$135,011
	CRSP US Small Cap Index (PR)	CRSPSC1	8/15/2011		\$89,193	
Small Cap Growth	CRSP US Small Cap Growth Index (TR)	CRSPSCGT	12/31/2012	\$15,778		\$37,294
	CRSP US Small Cap Growth Index (PR)	CRSPSCG1	10/1/2012		\$21,516	
Small Cap Value	CRSP US Small Cap Value Index (TR)	CRSPSCVT	12/31/2012	\$23,832		\$46,777
	CRSP US Small Cap Value Index (PR)	CRSPSCV1	10/1/2012		\$22,946	
Micro Cap Index	CRSP US Micro Cap Index (TR)	CRSPMCT	12/31/2012			
	CRSP US Micro Cap Index (PR)	CRSPMC1	8/15/2011			
Consumer Staples Sector	CRSP US Consumer Staples Index (TR)	CRSPCST	12/31/2012			
	CRSP US Consumer Staples Index (PR)	CRSPCS1	7/16/2012			
Consumer Discretionary Sector	CRSP US Consumer Discretionary Index (TR)	CRSPCDT	12/31/2012			
	CRSP US Consumer Discretionary Index (PR)	CRSPCD1	7/16/2012			
Energy Sector	CRSP US Energy Index (TR)	CRSPENT	12/31/2012			
	CRSP US Energy Index (PR)	CRSPEN1	7/16/2012			
Financials Sector	CRSP US Financials Index (TR)	CRSPFNT	12/31/2012			
	CRSP US Financials Index (PR)	CRSPFN1	7/16/2012			
Health Care Sector	CRSP US Health Care Index (TR)	CRSPHCT	12/31/2012			
	CRSP US Health Care Index (PR)	CRSPHC1	7/16/2012			
Industrials Sector	CRSP US Industrials Index (TR)	CRSPIDT	12/31/2012			
	CRSP US Industrials Index (PR)	CRSPID1	7/16/2012			
Technology Sector	CRSP US Technology Index (TR)	CRSPITT	12/31/2012			
	CRSP US Technology Index (PR)	CRSPIT1	7/16/2012			
Basic Materials Sector	CRSP US Basic Materials Index (TR)	CRSPMTT	12/31/2012			
	CRSP US Basic Materials Index (PR)	CRSPMT1	7/16/2012			
Telecommunications Sector	CRSP US Telecommunications Index (TR)	CRSPTE1	12/31/2012			
	CRSP US Telecommunications Index (PR)	CRSPTE1	7/16/2012			
Utilities Sector	CRSP US Utilities Index (TR)	CRSPUTT	12/31/2012			
	CRSP US Utilities Index (PR)	CRSPUT1	7/16/2012			
Real Estate Index Sector	CRSP US Real Estate Index (TR)	CRSPRET	12/31/2012			
	CRSP US Real Estate Index (PR)	CRSPRE1	8/15/2011			
Small Cap ex-Real Estate	CRSP US Small Cap ex-REIT Index (TR)	CRSPSXT	12/31/2012			
	CRSP US Small Cap ex-REIT Index (PR)	CRSPSX1	10/1/2012			
Total Linked Assets				\$596,620	\$1,466,956	\$2,063,576

Note: Data as of 04/30/2021; Linked assets values are in millions of USD

RECENT RESEARCH PAPERS USING CRSP DATA

- Paper: **Stock Price Reactions to ESG News: The Role of ESG Ratings and Disagreement**
 - Summary: The paper investigates whether ESG ratings predict future ESG news and the associated market reactions. The paper finds that consensus rating predicts future news, but its predictive ability diminishes for firms with large disagreement between raters.
 - CRSP Databases Used: **CRSP US Stock Databases, CRSP/Compustat Merged Database**
 - Authors: Aaron Yoon, George Serafeim
- Paper: **ESG Didn't Immunize Stocks During the COVID-19 Crisis, But Investments in Intangible Assets Did**
 - Summary: The paper presents some evidence that ESG offers no positive explanatory power relating ESG scores and share price resilience during the COVID crisis, once industry affiliation, market-based measures of risk, and accounting-based measures of performance, financial position, and intangibles investments have been controlled for.
 - CRSP Databases Used: **CRSP US Stock Databases, CRSP/Compustat Merged Database**
 - Authors: Elizabeth Demers, Jurian Hendrikse, Philip Joos, Baruch Lev
- Paper: **Echo Chambers**
 - Summary: The paper finds evidence of selective exposure to confirmatory information among users on the investor social network.
 - CRSP Databases Used: **CRSP US Stock Databases, CRSP US Indexes**
 - Authors: Anthony Cookson, Joseph Engelberg, William Mullins
- Paper: **How Do Institutional Investors React to Geographically Dispersed Information Shocks? A Test Using the COVID-19 Pandemic**
 - Summary: The paper tests how institutional investors respond to geographically dispersed information shocks during periods of market turmoil.
 - CRSP Databases Used: **CRSP US Stock Databases, CRSP/Compustat Merged Database**
 - Author: David Ling, Chongyu Wang, Tingyu Zhou

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Investment Products

Since 2013, CRSP LLC has maintained, disseminated and expanded its' proprietary investable index product line. Currently comprising over 66 capitalization-based, industry sector and value and growth style indexes, the CRSP Market Indexes (CRSPMI) suite blends ongoing advancements in academic research with the most efficient and productive industry practices. CRSPMI continues to dedicate resources and personnel to expand its capabilities and services for providing a broad, efficient and low-cost set of performing index products and benchmarks for the entire investment community.

CRSPMI offers indexes covering the entire U.S. equities marketplace, from its flagship Total Market Index to a broad set of different cap segments (Large, Mega, Mid, Small, Micro) with Value and Growth versions of each, as well as 11 Sector Indexes. A [quick reference guide](#) provides an overview of the CRSPMI index offerings.

CRSPMI distributes its investable indexes and related constituents, corporate actions and rebalancing information to a broad community of licensed clients over multiple delivery channels, including [direct client feed](#), secure website and approved third-party redistributors.

APPENDIX – CRSP U.S. INDEXES DESCRIPTIVE INFORMATION

CRSP U.S. Indexes Descriptive Statistics

Category	Index Name	Count	Float-Adjusted Market Cap (\$M)	Largest Company (\$M)	Smallest Company (\$M)	Median Company (\$M)	Average Company (\$M)	Largest Company Weight (%)
Total Market	CRSP U.S. Total Market	3,725	\$42,807,823	\$1,986,267	\$3	\$1,083	\$11,492	4.64%
Cap	CRSP U.S. Mega Cap	241	\$30,027,250	\$1,986,267	\$2,525	\$65,833	\$124,594	6.61%
	CRSP U.S. Mid Cap	353	\$6,614,544	\$46,898	\$896	\$18,029	\$18,738	0.71%
	CRSP U.S. Small Cap	1,442	\$5,466,002	\$18,011	\$59	\$2,900	\$3,791	0.33%
	CRSP U.S. Micro Cap	1,811	\$700,027	\$3,040	\$3	\$209	\$387	0.43%
	CRSP U.S. Large Cap	567	\$36,641,794	\$1,986,267	\$896	\$27,663	\$64,624	5.42%
	CRSP U.S. Small Mid Cap	1,756	\$12,080,546	\$46,898	\$59	\$3,626	\$6,880	0.39%
Value	CRSP U.S. Mega Value	141	\$13,122,423	\$505,380	\$2,590	\$63,834	\$93,067	3.85%
	CRSP U.S. Mid Value	193	\$3,314,525	\$37,880	\$1,213	\$16,964	\$17,174	1.14%
	CRSP U.S. Small Value	922	\$3,147,715	\$17,014	\$30	\$2,470	\$3,414	0.54%
	CRSP U.S. Large Value	326	\$16,355,601	\$505,380	\$1,213	\$25,239	\$50,171	3.09%
	CRSP U.S. Small Mid Value	1,111	\$6,415,269	\$37,880	\$30	\$3,136	\$5,774	0.59%
	Growth	CRSP U.S. Mega Growth	110	\$16,904,826	\$1,986,267	\$2,525	\$65,237	\$153,680
CRSP U.S. Mid Growth		174	\$3,300,020	\$46,898	\$896	\$18,634	\$18,966	1.42%
CRSP U.S. Small Growth		634	\$2,318,286	\$17,767	\$30	\$2,737	\$3,657	0.77%
CRSP U.S. Large Growth		270	\$20,286,193	\$1,986,267	\$896	\$26,585	\$75,134	9.79%
CRSP U.S. Small Mid Growth		782	\$5,665,277	\$46,898	\$30	\$3,626	\$7,245	0.83%
Sector Indexes		CRSP U.S. Technology	397	\$1,102,521	\$189,591	\$7	\$343	\$2,777
	CRSP U.S. Technology U		\$11,066,725	\$1,986,267	\$7	\$2,274	\$27,876	17.95%
	CRSP U.S. Telecommunications	85	\$87,969	\$14,503	\$14	\$343	\$1,035	16.49%
	CRSP U.S. Telecommunications U		\$1,328,957	\$256,674	\$14	\$692	\$15,635	19.31%
	CRSP U.S. Health Care	828	\$5,548,954	\$427,765	\$4	\$448	\$6,702	7.71%
	CRSP U.S. Health Care U		\$5,548,954	\$427,765	\$4	\$448	\$6,702	7.71%
	CRSP U.S. Financials	635	\$4,992,810	\$505,380	\$8	\$826	\$7,863	10.12%
	CRSP U.S. Financials U		\$4,992,810	\$505,380	\$8	\$826	\$7,863	10.12%
	CRSP U.S. Real Estate	210	\$1,486,167	\$113,172	\$3	\$2,193	\$7,077	7.62%
	CRSP U.S. Real Estate U		\$1,486,167	\$113,172	\$3	\$2,193	\$7,077	7.62%
	CRSP U.S. Consumer Discretionary	535	\$7,050,310	\$1,484,160	\$4	\$1,418	\$13,178	21.05%
	CRSP U.S. Consumer Discretionary U		\$7,050,310	\$1,484,160	\$4	\$1,418	\$13,178	21.05%
	CRSP U.S. Consumer Staples	138	\$2,080,721	\$328,544	\$9	\$1,619	\$15,078	15.79%
	CRSP U.S. Consumer Staples U		\$2,080,721	\$328,544	\$9	\$1,619	\$15,078	15.79%
	CRSP U.S. Industrials	525	\$6,008,027	\$396,144	\$6	\$1,775	\$11,444	6.59%
	CRSP U.S. Industrials U		\$6,008,027	\$396,144	\$6	\$1,775	\$11,444	6.59%
	CRSP U.S. Basic Materials	122	\$266,437	\$44,569	\$19	\$569	\$2,184	16.73%
	CRSP U.S. Basic Materials U		\$893,687	\$149,472	\$19	\$1,862	\$7,325	16.73%
	CRSP U.S. Energy	161	\$1,134,846	\$242,024	\$11	\$643	\$7,049	21.33%
	CRSP U.S. Energy U		\$1,134,846	\$242,024	\$11	\$643	\$7,049	21.33%
CRSP U.S. Utilities	89	\$1,216,618	\$151,910	\$24	\$4,273	\$13,670	12.49%	
CRSP U.S. Utilities U		\$1,216,618	\$151,910	\$24	\$4,273	\$13,670	12.49%	

Note: Data as of 04/30/2021; counts may not add up due to banding and migration, see appendix; CRSP U.S. Sector Indexes are constrained indexes, meaning that securities' weights within sector indexes are adjusted to comply with IRS Regulated Investment Company (RIC) rules. Sector indexes with "U" at the end of the name are not constrained to comply with IRS RIC rules. CRSP U.S. Sector Indexes based on Enhanced FTSE ICB® (EICB) methodology are used after 6/30/2020; CRSP U.S. Sector Indexes based on FTSE ICB® methodology are used prior to 6/30/2020. For more details on pairing between EICB-based and ICB-based CRSP U.S. Sector Indexes refer to our [white paper](#) and [public announcement](#)

APPENDIX – DEFINITIONS

Count: Number of companies contained within the index. A single company may have multiple securities associated with it. Counts for individual cap indexes may not add up to counts for the combined cap index due to banding and migration. For example, number of companies in Mega Cap Index plus number of companies in Mid Cap Index may not add up to number of companies in Large Cap. For more information regarding banding and migration please refer to the [CRSP Methodology](#)

Float-Adjusted Market Cap: represents the float-adjusted market capitalization of a company as described in the [CRSP Methodology](#). For sector indexes that had to be constrained to comply with IRS Regulated Investment Company rules, it means that the company's float adjusted market cap may have been adjusted further per our methodology.

Median Company: Median float-adjusted market capitalization of a company included in the index

Average Company: Average float-adjusted market capitalization of a company included in the index

Returns: total index returns are used in computations, with 1-, 3- and 5-year returns annualized

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