

CRSP INDEXES TECHNICAL UPDATE

Enhanced ICB Code Implementation

April 28, 2020

FTSE's Industry Classification Benchmark (ICB[®]) standard underwent significant restructuring. See <https://www.ftserussell.com/data/industry-classification-benchmark-icb> for an overview of the changes, CRSP will switch its sector indexes to the new standard beginning with the June 2020 ranking. All existing sector indexes will have a successor index. The new indexes will begin with the same constituents and index levels as their predecessors, and fully transition to the new constituents by the close of June 23, 2020.

New Industry Name	Current Official Name	New Official Name	Current ICB Range	New ICB Range	Total Return Symbol	New Symbol	Price Return Symbol	New Symbol
Real Estate	CRSP US REIT Index	CRSP US Real Estate Index	8671-8675,8677 minus Timber REITs	35000000-39999999	CRSPRET	same	CRSPRE1	same
Energy	CRSP US Oil & Gas Index	CRSP US Energy Index	100-999	60000000-64999999	CRSPENT	same	CRSPEN1	same
Basic Materials	CRSP US Materials Index	CRSP US Basic Materials	1000-1999	55000000-59999999	CRSPMTT	same	CRSPMT1	same
Industrials	CRSP US Industrials Index	same	2000-2999	50000000-54999999	CRSPIDT	same	CRSPID1	same
Consumer Staples	CRSP US Consumer Goods Index	CRSP US Consumer Staples Index	3000-3999	45000000-49999999	CRSPCGT	CRSPCST	CRSPCG1	CRSPCS1
Health Care	CRSP US Health Care Index	same	4000-4999	20000000-29999999	CRSPHCT	same	CRSPHC1	same
Consumer Discretionary	CRSP US Consumer Services Index	CRSP US Consumer Discretionary Index	5000-5999	40000000-44999999	CRSPCST	CRSPCDT	CRSPCS1	CRSPCD1
Telecommunications	CRSP US Telecom Index	CRSP US Telecommunications Index	6000-6999	15000000-19999999	CRSPTET	same	CRSPTE1	same
Utilities	CRSP US Utilities Index	same	7000-7999	65000000-69999999	CRSPUTT	same	CRSPUT1	same
Financials	CRSP US Financials Index	same	8000-8999	30000000-34999999	CRSPFNT	same	CRSPFN1	same
Technology	CRSP US Technology	same	9000-9999	10000000-14999999	CRSPITT	same	CRSPIT1	same
Small Cap Ex-Real Estate	CRSP US Small Cap ex-REIT Index	CRSP US Small Cap ex-Real Estate Index	all but 8671-8677	35000000-39999999	CRSPSXT	same	CRSPSX1	same

Transition Plan

On Friday, June 5, 2020, the current indexes and files will be produced with the existing indexes and constituents. After close on Friday June 5, 2020, the constituents and levels for each sector index will be copied to its successor index. The start of day files for June 8, 2020 will be re-posted on Sunday, June 7, 2020 with all sector indexes replaced by the new indexes. Beginning with Sunday night files on June 7, 2020, the secure website, all external files, and all real-time index calculations will only include the new indexes.

Pro forma indexes created at ranking will be based on the new Enhanced ICB assignments and will not use the predecessor constituents as an input. During the transition period beginning after close on June 17, 2020 constituents will move to the pro forma targets in 20% per day chunks. By the close of June 23, 2020 the constituents will be fully transitioned to the new standard.

External Files

- Index change files will only show change to the new indexes beginning on files posted June 8, 2020. There are no changes to fields or format.
- Index Level and Index Constituent files will see new Names and Index Identifier Codes for sector indexes beginning with files delivered June 7, 2020. Fields or formats will not change.

Beginning with June 2020, factsheets will show industry breakdowns of indexes in terms of the Enhanced ICB standard.

For any related inquiry, please do not respond to this email, but email to indexes@crsp.org.

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