

QUARTERLY PERFORMANCE

U.S. MEGA CAP VALUE INDEX

QUARTER ENDING
03-31-14

TICKER SYMBOL
CRSPMEV1

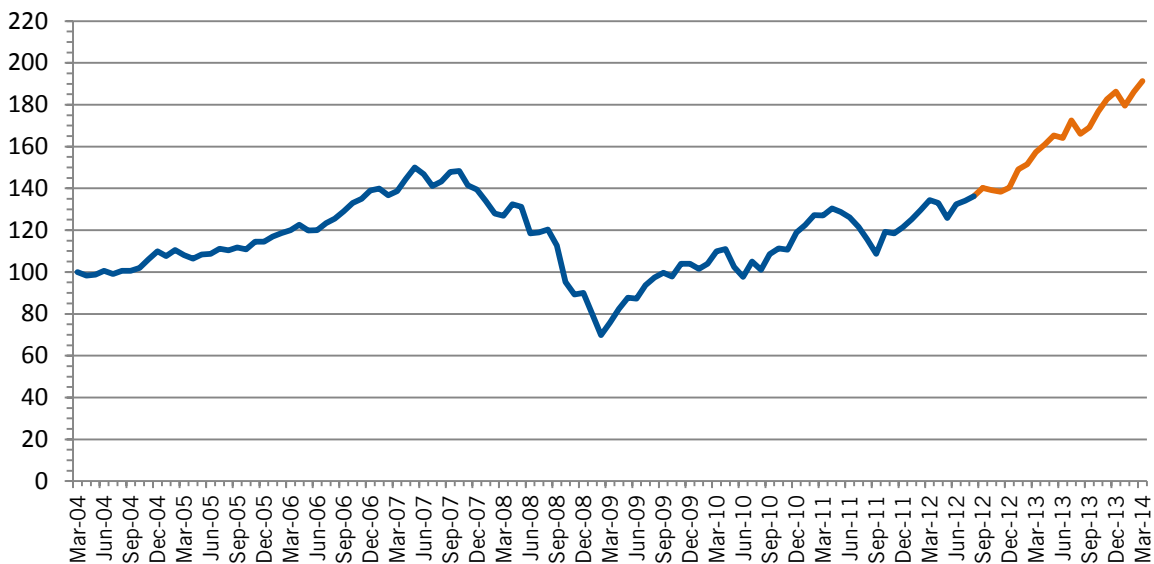
ABOUT THE CRSP U.S. MEGA CAP VALUE INDEX

The Center for Research in Security Prices (CRSP) is the recognized leading provider of research-quality, historical market data and returns. Founded in 1960 to develop the first definitive measurement of long-run market returns, CRSP has long been an integral part of the academic and commercial world of financial and economic research. Since its inception, CRSP has partnered with the investment industry to develop and maintain databases and market indexes that are widely used by academics and commercial practitioners.

The CRSP U.S. Value Style Indexes are part of CRSP's investable index family. Once securities are assigned to a size-based market cap index, they are made eligible for assignment to a value or growth index using CRSP's multifactor model.

CRSP classifies value securities using the following factors: book to price, forward earnings to price, historical earnings to price, dividend-to-price ratio and sales-to-price ratio.

10-YEAR CUMULATIVE INDEX PERFORMANCE AS OF MARCH 2014



**Based on backtest data through September 7, 2012*

INVESTMENT PERFORMANCE STATISTICS - TOTAL RETURNS (%)

PERFORMANCE COMPARISON* AS OF MARCH 31, 2014 *Based on backtest data through September 7, 2012

	ACTUAL			ANNUALIZED*				
	1 MONTH	3 MONTH	YTD RETURN	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE 6/29/01
TOTAL RETURN	2.80%	2.72%	2.72%	21.60%	14.64%	20.34%	6.71%	5.05%
PRICE RETURN	2.65%	2.08%	2.08%	18.50%	11.54%	17.10%	3.80%	2.30%

DESCRIPTIVE STATISTICS

TOP 10 CONSTITUENTS

SECURITY NAME	TICKER	FTSE ICB INDUSTRY SECTOR	INDEX MKT CAP (\$ MILLIONS)	CURRENT WEIGHT (%)
EXXON MOBIL CORPORATION	XOM	OIL & GAS	422,099	5.03
MICROSOFT CORPORATION	MSFT	TECHNOLOGY	306,222	3.65
JOHNSON & JOHNSON	JNJ	HEALTH CARE	277,883	3.31
WELLS FARGO & CO	WFC	FINANCIALS	261,724	3.12
GENERAL ELECTRIC CO	GE	INDUSTRIALS	259,547	3.09
JPMORGAN CHASE & CO	JPM	FINANCIALS	229,898	2.74
BERKSHIRE HATHAWAY	BRK.A	FINANCIALS	228,400	2.72
CHEVRON CORPORATION	CVX	OIL & GAS	227,015	2.71
PROCTER & GAMBLE CO	PG	CONSUMER GOODS	218,539	2.61
PFIZER INC	PFE	HEALTH CARE	205,020	2.44

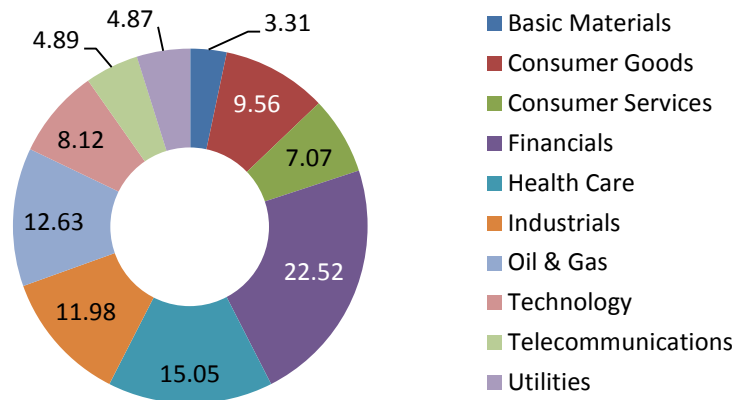
MARKET CAP STRUCTURE

CURRENT (\$ MILLIONS)

INDEX MARKET CAP	8,388,104
LARGEST COMPANY	422,099
SMALLEST COMPANY	4,638
MEDIAN COMPANY	28,984
AVERAGE COMPANY	54,117
NUMBER OF COMPANIES	155
% WEIGHT LARGEST COMPANY	5.03

FTSE INDUSTRY CLASSIFICATION BENCHMARK SECTOR ALLOCATION

CURRENT WEIGHT % WITHIN CRSPMEV1



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