

CRSP/COMPUSTAT MERGED DATABASE RELEASE NOTES

NOVEMBER 2025 MONTHLY UPDATE

Please note: The SecuritySPConstituentEvents file has been removed from the CRSP/Compustat Merged Database flat files in the July 2025 release. The data series that populated the file was discontinued from the Compustat product 5 years ago; the file has contained no data since that time.

CRSP/COMPUSTAT SAS, ASCII, AND R FILES

These files are intended for use with the CRSP SAS and ASCII stock files and Compustat data files that contain GVKEYs and IIDs.

While a full subscription is required for either, for convenience and efficiency for some users, two packages are available:

- CFZ – Complete set of all files
- CLZ – Link package - a subset of the full CRSP/Compustat SAS, ASCII and R data files. The set consists only of files used for linking the CRSP and Compustat data. These files are intended for use with the CRSP SAS, ASCII and R stock files and Compustat data files that contain GVKEYs and IIDs.

These files are covered in existing CCM license agreements. To request them for download through CRSP’s MOVEit site, please email support@crsp.org or call 312-263-6400, Option 2.

ABOUT THE NOVEMBER 2025 CRSP/COMPUSTAT MERGED DATABASE

The cut date for these release notes is 20251110.

CALENDARS

The CCM database utilizes the CRSP stock calendars to align properly with CRSP data. Data in the CRSP daily Stock (and Indexes) file use daily and annual calendars. Data in the monthly files use monthly, quarterly and annual calendars.

Calendar	Date Range	Date Index Range
Daily Trading Calendar	19251231-20251107	1-26265
Monthly Trading Calendar	19251231-20301231	1-1261
Annual Trading Calendar	19251231-20261231	1-102
Quarterly Trading Calendar	19251231-20261231	1-405
Semi-Annual Trading Calendar	19251231-20261231	1-203
Weekly Trading Calendar	19260102-20251107	1-5210

DATABASE CHARACTERISTICS

The following table summarizes general characteristics of the CCM database:

Attribute	CCM Format Database
Source	Compustat Xpressfeed
Volume Labels	CMZ20251107 - CRSPAccess CFZ20251107 - Sas/ascii/r CLZ20251107 (Link only) - sas/ascii/r
Delivery	MOVEit Cloud
CRSPAccess version	3.22 and higher – ts_print ccm_print
CRSPSift Version (Windows only)	Yes – all currently supported versions
SASEXCCM Engine	Version 9.4
C	Yes – CA3.22 and higher
Number of Data Items	Over 4,000 quarterly & annual data items

Database Parameters	
Total Compustat Records	58,698
Total GVKEY Companies	56,500
Total GVKEYX Indexes	2,198
Total GVKEY/IID Securities	75,549
Total CRSP Securities Linked	36,618
Total GVKEYS in Link	56,450
Total Link Records	124,904
Total link Records with a Link to CRSP	42,186
Database Sizes	
CMZ	13.46 GB
CFZ - ASCII	12.03 GB
CFZ - SAS	33.07 GB
CFZ - R	1.65 GB
CLZ - ASCII	1.28 GB
CLZ - SAS	2.14 GB
CLZ - R	52.73 MB

NOVEMBER 2025 INDIVIDUAL LINK EDITS

GVKEY 40310 ALPS GROUP INC -REDH

OLD:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20211231	99999999	0	0	01	NR	J
20211223	99999999	22556	59077	02	LC	P

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20211231	20251031	0	0	01	NR	J
20211223	20241216	22556	59077	02	LC	P
20241217	20251030	0	0	02	NR	P
20251031	99999999	27638	60545	02	LC	P

GVKEY 40551 FUSEMACHINES INC -REDH

OLD:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20220131	20220228	0	0	01	NR	P
20220301	20220306	0	0	01	NR	C
20220307	99999999	0	0	01	NR	N
20220307	99999999	22890	59126	02	LC	P

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20220131	20220228	0	0	01	NR	P
20220301	20220306	0	0	01	NR	C
20220307	20251031	0	0	01	NR	N
20220307	20250122	22890	59126	02	LC	P
20250123	20251022	0	0	02	NR	P
20251023	99999999	27592	60530	02	LC	P

GVKEY 38310 QT IMAGING HOLDINGS INC

OLD:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20210930	20211031	0	0	01	NR	P
20211101	20211103	0	0	01	NR	C
20211104	20240328	0	0	01	NR	N
20211104	99999999	22384	58760	02	LC	P

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20210930	20211031	0	0	01	NR	P
20211101	20211103	0	0	01	NR	C
20211104	20240328	0	0	01	NR	N
20211104	20250127	22384	58760	02	LC	P

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20250128	99999999	0	0	02	NR	P

GVKEY 39355 CYCURION INC

OLD:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20220131	20220331	0	0	01	NR	P
20220401	20220410	0	0	01	NR	C
20220411	20250228	0	0	01	NR	N
20220411	99999999	23061	59146	02	LC	P

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20220131	20220331	0	0	01	NR	P
20220401	20220410	0	0	01	NR	C
20220411	20250228	0	0	01	NR	N
20220411	20250122	23061	59146	02	LC	P
20250123	20250217	0	0	02	NR	P
20250218	99999999	23061	59146	02	LC	P

GVKEY 39874 LOOP MEDIA INC

OLD:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20200630	20220921	0	0	01	NR	P
20220922	99999999	23380	59390	01	LC	P

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20200630	20220921	0	0	01	NR	P
20220922	20240808	23380	59390	01	LC	P
20240809	99999999	0	0	01	NR	P

GVKEY 163058 VIQ SOLUTIONS INC

OLD:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20120928	20210811	0	0	01	NR	C
20210812	99999999	21885	58688	01	LC	C
20050228	20120927	0	0	01C	NR	C
20120928	20210811	0	0	01C	NR	N
20210812	99999999	21885	58688	01C	LX	N

NEW:

LINKDT	LINKENDDT	LPERMNO	LPERMCO	LIID	LINKTYPE	LINKPRIM
20120928	20210811	0	0	01	NR	C

LINKDT	LINKENDDT	LPERMNO	LPERMC0	LIID	LINKTYPE	LINKPRIM
20210812	20231004	21885	58688	01	LC	C
20231005	99999999	0	0	01	NR	C
20050228	20120927	0	0	01C	NR	C
20120928	20210811	0	0	01C	NR	N
20210812	20231004	21885	58688	01C	LX	N
20231005	99999999	0	0	01C	NR	N

STEPS TO INSTALL:

- From the directory containing your downloaded zip file, right click (in Windows) or run File Roller (in Red Hat)
- Set the extract destination to the current higher level directory where data is normally stored and unzip will add the rest of the path (default is C:\ in Windows or /home in Red Hat)
- For example, in Windows, extracting to C:\ will install the data under C:\crspdata

SETTING ENVIRONMENT VARIABLES FOR CDAB DATABASE

The zip process will not automatically set environment variables for use with command line tools. The following steps will do so.

NOTE: CRSPSift does not use and therefore does not require environment variables.

LINUX

NOTE: The new zip installs are now saving to directories with lower case letters – for example, ~/crspdata/diz201308

Check the current state of the environment variables by entering this command: `env | grep crsp`

- If you have admin privileges on your machine, open the .profile file, and make updates to the following lines to update the paths for the new data installed:
 - `CRSP_CCM=<full path name>/<compustat directory>` (example: `CRSP_CCM=~/.crspdata/cmz201309`)
- If you are using the bash shell (or any Bourne-style shell), enter the same commands above and export each one. This will make changes for your current session only and does not save to the .profile file.
- A shell script is available to make changes that can be reused for each update done. Note that this will only make changes to your current session and does not save to the .profile file.
 - *Navigate to where the CUPL tools are loaded and then enter:* `cd accbin`
 - *Start the script by entering:* `./crsp_setup.sh`
 - *The script will prompt for the following:*
 - File name (will be appended with `.kshrc`)
 - Top level directory (this should be where CUPL tools are located (example: `~/crsp`)
 - Scratch directory for error messages – name can be anything
 - Enter path for daily stock directory
(example: `~/crspdata/diz201308`)
 - Enter path for monthly stock directory
(example: `~/crspdata/miz201308`)
 - Enter path for index directory
(example: `~/crspdata/ifz201308`)
 - Enter path for CCM directory – enter to leave blank
(example: `CRSP_CCM=~/.crspdata/cmz201309`)
 - Enter path for CST directory – enter to leave blank
 - Execute script by running: `../<file name created above>.kshrc` (note there is a space between the two dots)

WINDOWS:

The CRSP Client Environment utility provides users a way to check the location of the software and to set environment

variables. The utility can be started by locating it under installed programs CRSPAccess/CRSP Client Environment, or by navigating to the /accbin folder where the CUPL tools are installed and running: `Client_Environment.exe`. After making any changes, be sure to log off and back into Windows for the settings to be saved.

SUPPORT

Contact CRSP Client Services for assistance at support@crsp.org or call 312-263-6400, Option 2.

For more information, visit crsp.org/research/crsp-compustat-merged-database.