

CRSP[®] INDEXES

QUARTERLY PERFORMANCE

U.S. LARGE CAP VALUE INDEX

QUARTER ENDING

TICKER SYMBOL

12-31-21 CRSPPLCV1

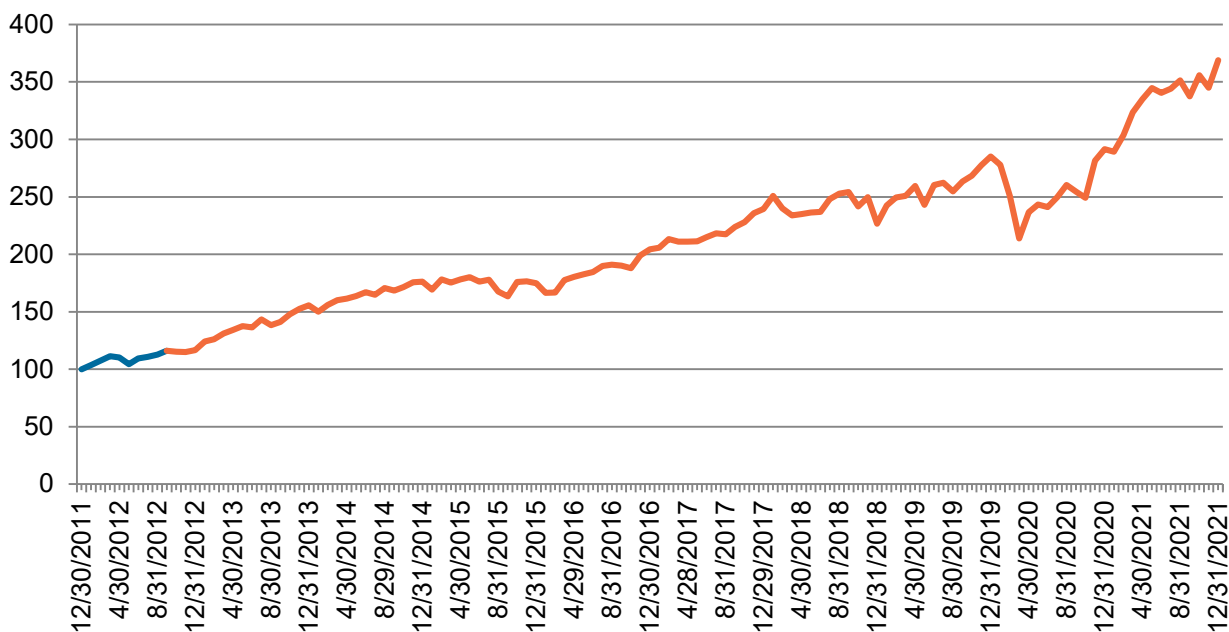
ABOUT THE CRSP U.S. LARGE CAP VALUE INDEX

The Center for Research in Security Prices (CRSP) is the recognized leading provider of research-quality, historical market data and returns. Founded in 1960 to develop the first definitive measurement of long-run market returns, CRSP has long been an integral part of the academic and commercial world of financial and economic research. Since its inception, CRSP has partnered with the investment industry to develop and maintain databases and market indexes that are widely used by academics and commercial practitioners.

The CRSP U.S. Value Style Indexes are part of CRSP's investable index family. Once securities are assigned to a size-based market cap index, they are made eligible for assignment to a value or growth index using CRSP's multifactor model.

CRSP classifies value securities using the following factors: book to price, forward earnings to price, historical earnings to price, dividend-to-price ratio and sales-to-price ratio.

10-YEAR CUMULATIVE INDEX LEVELS AS OF DECEMBER 2021



**Based on backtest data through September 7, 2012, and live data thereafter*

INVESTMENT PERFORMANCE STATISTICS - TOTAL RETURNS (%)

PERFORMANCE COMPARISON* AS OF DECEMBER 31, 2021

*Based on backtest data through September 7, 2012

	ACTUAL (%)			ANNUALIZED* (%)				
	1 MONTH	3 MONTH	YTD RETURN	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE 6/29/01
TOTAL RETURN	6.89	9.33	26.51	26.51	17.65	12.53	13.94	7.91
PRICE RETURN	6.68	8.70	23.56	23.56	14.55	9.64	10.99	5.11

DESCRIPTIVE STATISTICS

TOP 10 CONSTITUENTS

SECURITY NAME	TICKER	FTSE ICB INDUSTRY SECTOR	INDEX MKT CAP (\$ MILLIONS)	CURRENT WEIGHT (%)
BERKSHIRE HATHAWAY	BRK.A	FINANCIALS	523,913	2.86
UNITEDHEALTH GROUP	UNH	HEALTH CARE	472,941	2.58
JPMORGAN CHASE & COMPANY	JPM	FINANCIALS	467,966	2.55
JOHNSON & JOHNSON COMPANY	JNJ	HEALTH CARE	450,358	2.46
PROCTER & GAMBLE COMPANY	PG	CONSUMER STAPLES	395,855	2.16
PFIZER INC	PFE	HEALTH CARE	331,440	1.81
BANK OF AMERICA CORPORATION	BAC	FINANCIALS	309,493	1.69
BROADCOM INC	AVGO	TECHNOLOGY	260,199	1.42
EXXON MOBIL CORPORATION	XOM	ENERGY	259,052	1.41
ABBOTT LABS COM	ABT	HEALTH CARE	248,869	1.36

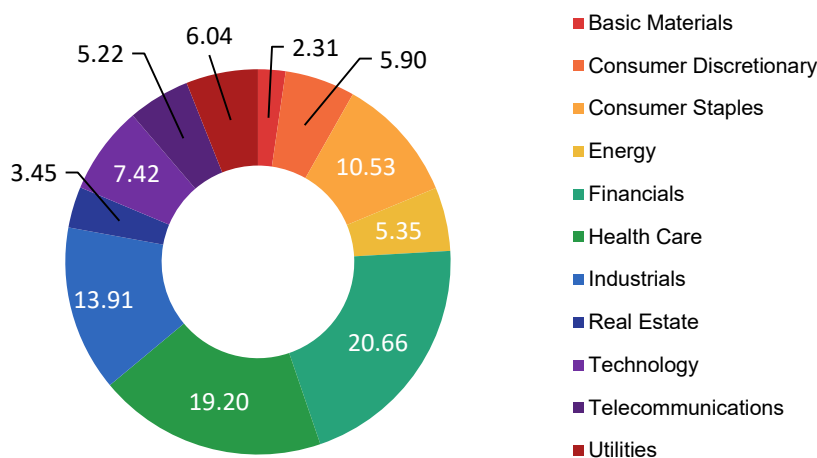
MARKET CAP STRUCTURE

CURRENT (\$ MILLIONS)

INDEX MARKET CAP	18,341,008
LARGEST COMPANY	523,913
SMALLEST COMPANY	535
MEDIAN COMPANY	27,451
AVERAGE COMPANY	53,629
NUMBER OF COMPANIES	342
% WEIGHT LARGEST COMPANY	2.86

FTSE INDUSTRY CLASSIFICATION BENCHMARK SECTOR ALLOCATION

CURRENT WEIGHT % WITHIN CRSPLCV1



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The historical performance statistics of CRSP’s market cap indexes are based upon 10 years of backtest data from January 1, 2001, through March 31, 2011. Subsequent backtesting was completed with June 29, 2001, as the start date in order to align with the value and growth style indexes. As is common industry practice, CRSP backtest data does not include float shares. Descriptive statistics are based upon current index constituents. Backtest results are not indicative of future performance.

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