

QUARTERLY PERFORMANCE

# U.S. LARGE CAP VALUE INDEX

QUARTER ENDING  
**9-28-18**

TICKER SYMBOL  
**CRSPLCV1**

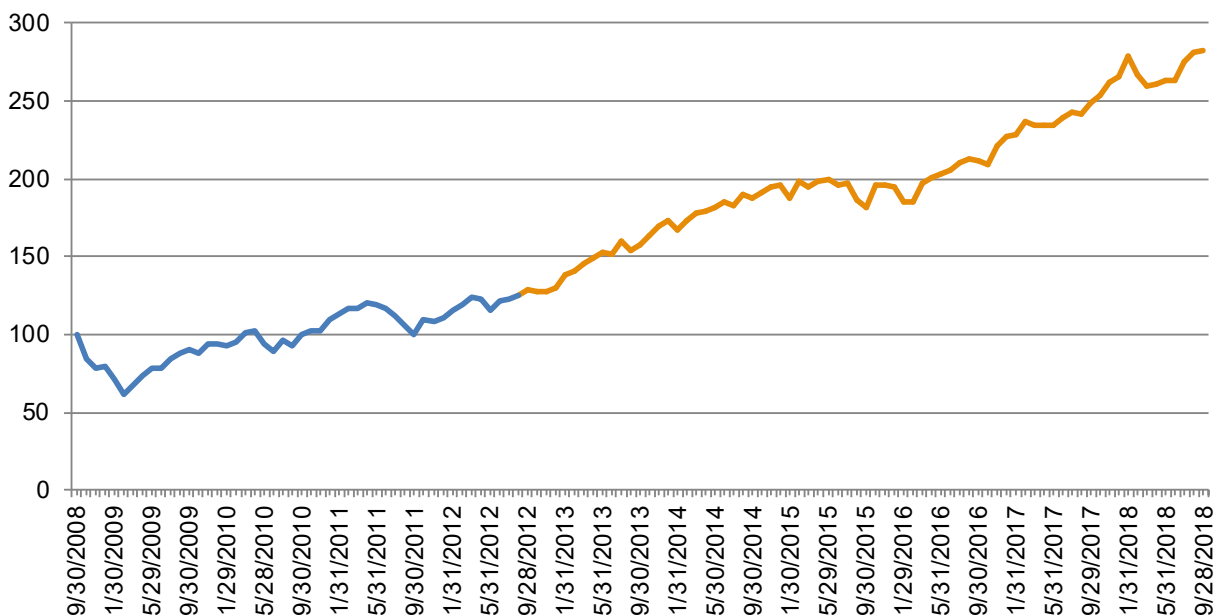
## ABOUT THE CRSP U.S. LARGE CAP VALUE INDEX

The Center for Research in Security Prices (CRSP) is the recognized leading provider of research-quality, historical market data and returns. Founded in 1960 to develop the first definitive measurement of long-run market returns, CRSP has long been an integral part of the academic and commercial world of financial and economic research. Since its inception, CRSP has partnered with the investment industry to develop and maintain databases and market indexes that are widely used by academics and commercial practitioners.

The CRSP U.S. Value Style Indexes are part of CRSP's investable index family. Once securities are assigned to a size-based market cap index, they are made eligible for assignment to a value or growth index using CRSP's multifactor model.

CRSP classifies value securities using the following factors: book to price, forward earnings to price, historical earnings to price, dividend-to-price ratio and sales-to-price ratio.

## 10-YEAR CUMULATIVE INDEX LEVELS AS OF SEPTEMBER 2018



*\*Based on backtest data through September 7, 2012*

# INVESTMENT PERFORMANCE STATISTICS - TOTAL RETURNS (%)

## PERFORMANCE COMPARISON\* AS OF SEPTEMBER 28, 2018

\*Based on backtest data through March 31, 2011

	ACTUAL (%)			ANNUALIZED* (%)				
	1 MONTH	3 MONTH	YTD RETURN	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE 6/29/01
TOTAL RETURN	0.54	7.32	6.19	13.59	15.88	12.48	10.95	7.13
PRICE RETURN	0.37	6.66	4.25	10.84	12.92	9.64	7.96	4.36

## DESCRIPTIVE STATISTICS

### TOP 10 CONSTITUENTS

SECURITY NAME	TICKER	FTSE ICB INDUSTRY SECTOR	INDEX MKT CAP (\$ MILLIONS)	CURRENT WEIGHT (%)
MICROSOFT CORPORATION	MSFT	TECHNOLOGY	877,014	6.66
BERKSHIRE HATHAWAY	BRK.A	FINANCIALS	418,847	3.18
JPMORGAN CHASE & COMPANY	JPM	FINANCIALS	379,242	2.88
JOHNSON & JOHNSON COMPANY	JNJ	HEALTH CARE	370,676	2.81
EXXON MOBIL CORPORATION	XOM	OIL & GAS	359,959	2.73
BANK OF AMERICA CORPORATION	BAC	FINANCIALS	279,541	2.12
PFIZER INC	PFE	HEALTH CARE	258,343	1.96
UNITEDHEALTH GROUP	UNH	HEALTH CARE	256,056	1.94
AT&T INC	T	TELECOMMUNICATIONS	243,858	1.85
CHEVRON CORPORATION	CVX	OIL & GAS	234,306	1.78

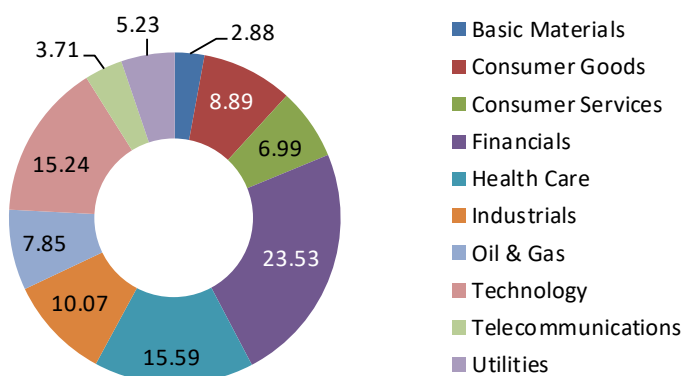
### MARKET CAP STRUCTURE

### CURRENT (\$ MILLIONS)

INDEX MARKET CAP	13,171,743
LARGEST COMPANY	877,014
SMALLEST COMPANY	1,066
MEDIAN COMPANY	16,665
AVERAGE COMPANY	40,404
NUMBER OF COMPANIES	326
% WEIGHT LARGEST COMPANY	6.66

### FTSE INDUSTRY CLASSIFICATION BENCHMARK SECTOR ALLOCATION

CURRENT WEIGHT % WITHIN CRSPLCV1



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The historical performance statistics of CRSP's market cap indexes are based upon 10 years of backtest data from January 1, 2001 through March 31, 2011. Subsequent backtesting was completed with June 29, 2001 as the start date in order to align with the value and growth style indexes. As is common industry practice, CRSP backtest data does not include float shares. Descriptive statistics are based upon current index constituents. Backtest results are not indicative of future performance.

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