

CRSP[®] INDEXES

QUARTERLY PERFORMANCE

U.S. SMALL CAP VALUE INDEX

QUARTER ENDING

3-31-20

TICKER SYMBOL

CRSPSCV1

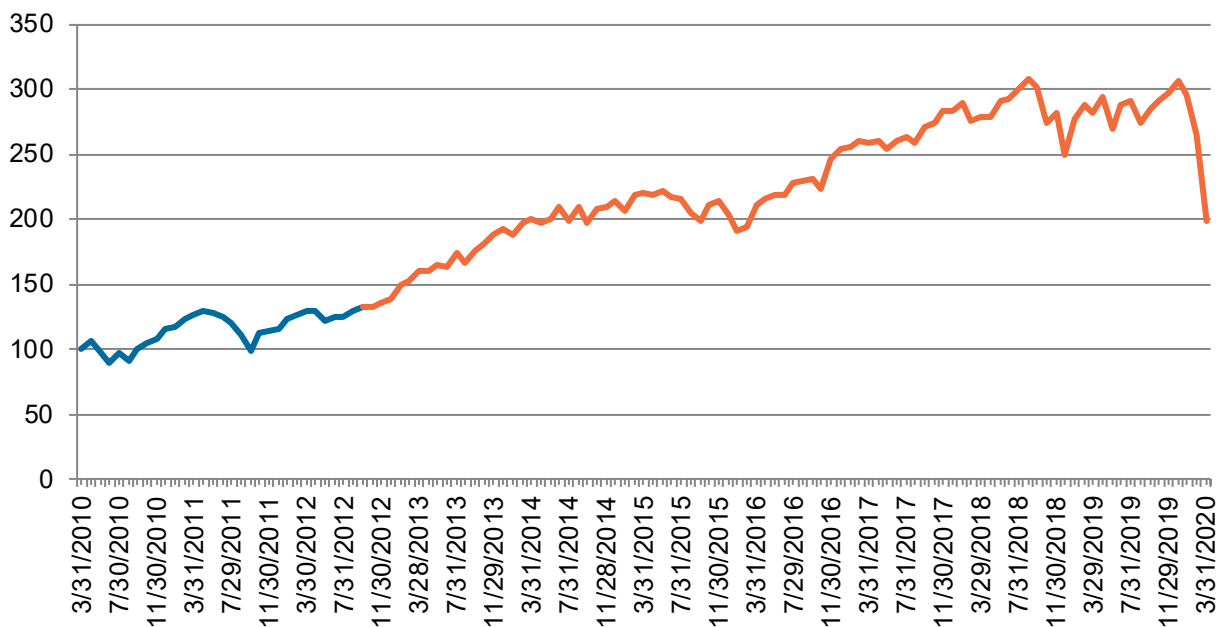
ABOUT THE CRSP U.S. SMALL CAP VALUE INDEX

The Center for Research in Security Prices (CRSP) is the recognized leading provider of research-quality, historical market data and returns. Founded in 1960 to develop the first definitive measurement of long-run market returns, CRSP has long been an integral part of the academic and commercial world of financial and economic research. Since its inception, CRSP has partnered with the investment industry to develop and maintain databases and market indexes that are widely used by academics and commercial practitioners.

The CRSP U.S. Value Style Indexes are part of CRSP's investable index family. Once securities are assigned to a size-based market cap index, they are made eligible for assignment to a value or growth index using CRSP's multifactor model.

CRSP classifies value securities using the following factors: book to price, forward earnings to price, historical earnings to price, dividend-to-price ratio and sales-to-price ratio.

10-YEAR CUMULATIVE INDEX LEVELS AS OF MARCH 2020



*Based on backtest data through September 7, 2012, and live data thereafter

INVESTMENT PERFORMANCE STATISTICS - TOTAL RETURNS (%)

PERFORMANCE COMPARISON* AS OF MARCH 31, 2020

*Based on backtest data through March 31, 2011

	ACTUAL (%)			ANNUALIZED* (%)				
	1 MONTH	3 MONTH	YTD RETURN	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE 6/29/01
TOTAL RETURN	-24.93	-34.88	-34.88	-29.49	-8.38	-2.04	7.13	7.62
PRICE RETURN	-25.20	-35.29	-35.29	-31.15	-10.32	-4.09	4.86	5.26

DESCRIPTIVE STATISTICS

TOP 10 CONSTITUENTS

SECURITY NAME	TICKER	FTSE ICB INDUSTRY SECTOR	INDEX MKT CAP (\$ MILLIONS)	CURRENT WEIGHT (%)
LEIDOS HOLDINGS, INC	LDOS	TECHNOLOGY	12,974	0.95
ATMOS ENERGY CORPORATION	ATO	UTILITIES	11,842	0.87
IDEX CORPORATION	IEX	INDUSTRIALS	10,505	0.77
BOOZ ALLEN HAMILTON	BAH	INDUSTRIALS	9,636	0.71
MEDICAL PROPERTIES TRUST COMPANY	MPW	FINANCIALS	8,947	0.66
ESSENTIAL UTILITIES INC	WTRG	UTILITIES	8,785	0.65
MOLINA HEALTHCARE INC	MOH	HEALTH CARE	8,760	0.64
BROWN & BROWN INC	BRO	FINANCIALS	8,674	0.64
CYPRESS SEMICONDUCTOR CORPORATION	CY	TECHNOLOGY	8,642	0.64
ALLEGION PUBLIC LIMITED COMPANY	ALLE	INDUSTRIALS	8,550	0.63

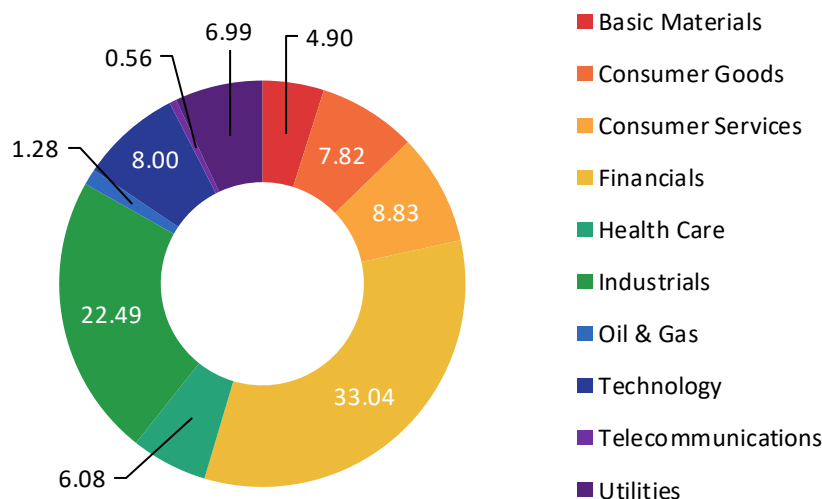
MARKET CAP STRUCTURE

CURRENT (\$ MILLIONS)

INDEX MARKET CAP	1,359,662
LARGEST COMPANY	12,974
SMALLEST COMPANY	21
MEDIAN COMPANY	1,208
AVERAGE COMPANY	1,658
NUMBER OF COMPANIES	820
% WEIGHT LARGEST COMPANY	0.95

FTSE INDUSTRY CLASSIFICATION BENCHMARK SECTOR ALLOCATION

CURRENT WEIGHT % WITHIN CRSPSCV1



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The historical performance statistics of CRSP’s market cap indexes are based upon 10 years of backtest data from January 1, 2001, through March 31, 2011. Subsequent backtesting was completed with June 29, 2001, as the start date in order to align with the value and growth style indexes. As is common industry practice, CRSP backtest data does not include float shares. Descriptive statistics are based upon current index constituents. Backtest results are not indicative of future performance.

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