

# CRSP/ZIMAN REAL ESTATE DATABASE RELEASE NOTES

FEBRUARY 2025 MONTHLY UPDATE

## FILE VERSION SPECIFICS

- The CRSP/Ziman Real Estate Data Series contains data through February 2025, available in March 2025.
- The data series contains 687 securities of which 198 are currently trading. The date range is from 19800102-20250228.
- This release may be installed on Windows and Linux. ASCII, SAS and R versions of the data series are available for all three platforms. The Zip files available for download include a version for each different set of files, found in the table in the zip file structure section below.

## RESEARCH AND PROGRAMMING NOTES

Prices and indexes in this product begin in January of 1980. This is true even when the Ziman REIT Info table states that the REIT was in existence prior to 1980.

The base year for the CRSP/Ziman Indexes is 12/30/1994, at which point they are set to a value of 100. This differs from CRSP Market Indexes which are set to 100 on 12/29/1972.

Due to some inconsistent trading early in the time series, a few additional rules were implemented to improve the continuity of the portfolios used to calculate the indexes. Please refer to Chapter 2 of the [CRSP/Ziman Real Estate Database Guide](#) for an explanation of universe and price selection criteria.

## 202502 REIT SUMMARY

### CRSP ADDS, DELISTS, AND CHANGES

PERMNO	COMPANY NAME	TICKER	CUSIP	START DATE	END DATE
ADDS					
26039	MILLROSE PROPERTIES INC	MRP	60113710	2/7/2025	02/28/2025
DELISTS					
92343	RETAIL OPPORTUNITY INVST CORP	ROIC	76131N10	10/22/2009	2/12/2025

### CRSP DATABASE CHANGES

PERMNO	COMPANY NAME	DESCRIPTION
14252	GAMING & LEISURE PROPERTIES INC	SHARES OUTSTANDING CHANGE FROM 274392 TO 274423 FOR 20241231–PRESENT
15279	UNITI GROUP INC	SHARES OUTSTANDING CHANGE FROM 244115 TO 237513 FOR 20241231–20250209 AND FROM 237513 TO 244229 FOR 20250210–PRESENT
25804	MACKENZIE REALTY CAPITAL INC	SHARES OUTSTANDING CHANGE FROM 13436 TO 13473 FOR 20241231–20250213 AND FROM 13473 TO 13908 FOR 20250214–PRESENT
46703	HOST HOTELS & RESORTS INC	SHARES OUTSTANDING CHANGE FROM 699029 TO 699100 FOR 20241231–PRESENT
49744	POTLATCHDELTA CORP	SHARES OUTSTANDING CHANGE FROM 78763 TO 78684 FOR 20241231–20250209 AND FROM 78684 TO 78788 FOR 20250210–PRESENT
79782	REGENCY CENTERS CORP	SHARES OUTSTANDING CHANGE FROM 181505 TO 180882 FOR 20241231–PRESENT
80014	CREATIVE MEDIA & COM TR CORP	SHARES OUTSTANDING CHANGE FROM 11633 TO 13270 FOR 20250110–PRESENT
81917	SERVICE PROPERTIES TRUST	SHARES OUTSTANDING CHANGE FROM 166648 TO 166637 FOR 20241231–PRESENT

PERMNO	COMPANY NAME	DESCRIPTION
83879	LAMAR ADVERTISING CO NEW	SHARES OUTSTANDING CHANGE FROM 87938 TO 87977 FOR 20241231–PRESENT
86996	S B A COMMUNICATIONS CORP NEW	SHARES OUTSTANDING CHANGE FROM 107523 TO 107561 FOR 20241231–PRESENT
87289	DIVERSIFIED HEALTHCARE TRUST	SHARES OUTSTANDING CHANGE FROM 241275 TO 241272 FOR 20241231–PRESENT
89617	EQUINIX INC	SHARES OUTSTANDING CHANGE FROM 96488 TO 97287 FOR 20241231–PRESENT
89823	GLADSTONE COMMERCIAL CORP	SHARES OUTSTANDING CHANGE FROM 43919 TO 43986 FOR 20241231–PRESENT
90092	SABRA HEALTHCARE REIT INC	SHARES OUTSTANDING CHANGE FROM 236587 TO 237587 FOR 20241231–PRESENT
90214	NEW YORK MORTGAGE TRUST INC	SHARES OUTSTANDING CHANGE FROM 90579 TO 90575 FOR 20241231–PRESENT
92680	A G N C INVESTMENT CORP	SHARES OUTSTANDING CHANGE FROM 885640 TO 897400 FOR 20241231–PRESENT
92948	OFFICE PROPERTIES INCOME TRUST	SHARES OUTSTANDING CHANGE FROM 55781 TO 69825 FOR 20241231–PRESENT

## DELIVERY METHOD, INSTALLS, AND DATA FORMATS

### DELIVERY

CRSP data delivery for all products is available through the Cloud. By utilizing IPSwitch’s MOVEit Cloud product: [crsp.moveitcloud.com](https://www.moveitcloud.com), you can download data products either on demand, or with scheduled processes.

### ZIP INSTALLS

CRSP uses a zip process for data installation. ZIP utilities that are standard on all platforms should work to unzip the databases. On Windows computers, CRSP recommends using 7-ZIP, which can be downloaded from this site: [7-zip.org](https://www.7-zip.org)

#### **Several important items to note:**

- All directories are extracted to lower case letters. For example: C:\crspdata\raz201308
- All Windows Users: Extracting a zipped file does not create an installed program in Windows. It will not show in the Windows Control Panel. When uninstalling the data, just delete the directories that contain the detailed files

Red Hat Linux Users: If your version of Red Hat is earlier than 6.0, you will need to install an updated version of the “File Roller” program in order to install the data.

### ZIP FILE STRUCTURE AND PROCESS:

Four individual zip files need to be unzipped separately. Unzip the files into the root or home or your target directory. For example, c:\ in Windows; /home for Linux. The unzip process will create the \crspdata subdirectory.

Note that the destination directories have also changed as part of this process:

ZIP FILE ON DISK	DESCRIPTION	INSTALL PATH
RAZYYYYMM_ASCII	ASCII FILES	\CRSPDATA\RAZYYYYMM_ASCII
RAZYYYYMM_SAS	SAS FILES	\CRSPDATA\RAZYYYYMM_SAS
RAZYYYYMM_R	R FILES	\CRSPDATA\RAZYYYYMM_R

Contact CRSP Client Services for assistance at [support@crsp.org](mailto:support@crsp.org) or call 312-263-6400, Option 2.

## SYSTEM REQUIREMENTS

- SAS, ASCII, R, or an analytical tool of your choice
- Sufficient disk space to load and manipulate the data series.\*

DATA SERIES FORMAT	MONTHLY DATA SERIES	DAILY/MONTHLY DATA SERIES
ASCII	12.3 MB	266 MB
SAS	13.9 MB	284 MB
R FILES	N/A	38.2 MB

\*Additional disk space will be needed for data manipulation.

File name specifications and installation information can now be found in the [CRSP/Ziman Real Estate Database Guide](#).