

CRSP^{LLC} INDEXES

QUARTERLY PERFORMANCE

U.S. MEGA CAP VALUE INDEX

QUARTER ENDING

6-30-20

TICKER SYMBOL

CRSPMEV1

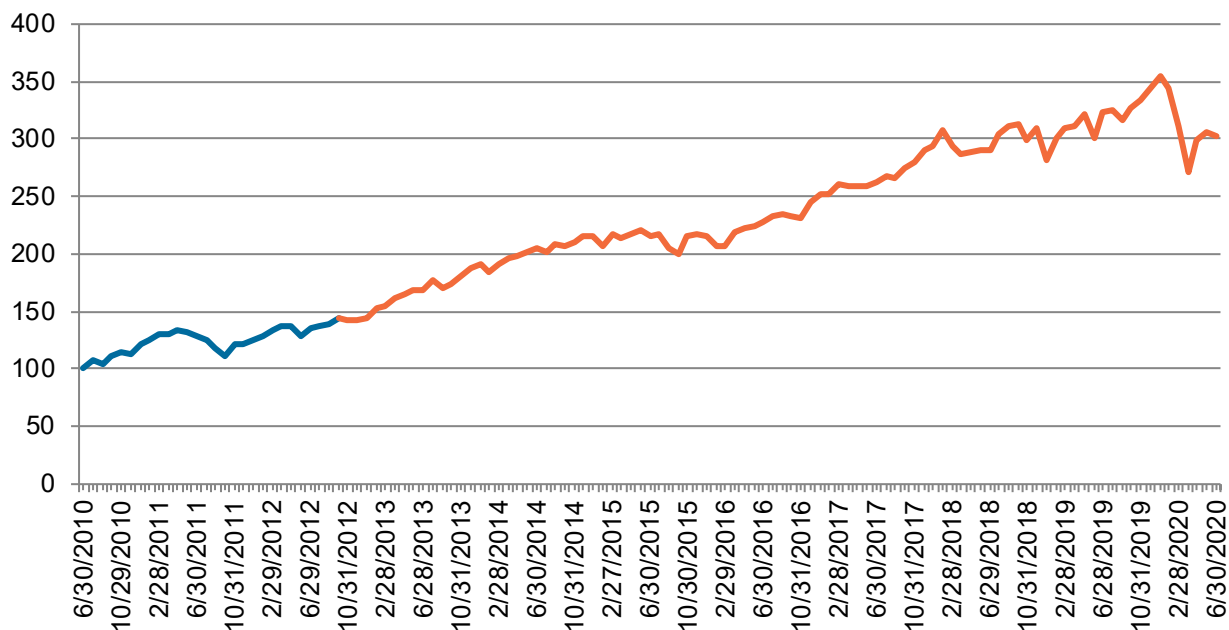
ABOUT THE CRSP U.S. MEGA CAP VALUE INDEX

The Center for Research in Security Prices (CRSP) is the recognized leading provider of research-quality, historical market data and returns. Founded in 1960 to develop the first definitive measurement of long-run market returns, CRSP has long been an integral part of the academic and commercial world of financial and economic research. Since its inception, CRSP has partnered with the investment industry to develop and maintain databases and market indexes that are widely used by academics and commercial practitioners.

The CRSP U.S. Value Style Indexes are part of CRSP's investable index family. Once securities are assigned to a size-based market cap index, they are made eligible for assignment to a value or growth index using CRSP's multifactor model.

CRSP classifies value securities using the following factors: book to price, forward earnings to price, historical earnings to price, dividend-to-price ratio and sales-to-price ratio.

10-YEAR CUMULATIVE INDEX LEVELS AS OF JUNE 2020



**Based on backtest data through March 31, 2011, and live data thereafter*

INVESTMENT PERFORMANCE STATISTICS - TOTAL RETURNS (%)

PERFORMANCE COMPARISON* AS OF JUNE 30, 2020

*Based on backtest data through March 31, 2011

	ACTUAL (%)			ANNUALIZED* (%)				
	1 MONTH	3 MONTH	YTD RETURN	1 YEAR	3 YEAR	5 YEAR	10 YEAR	SINCE 6/29/01
TOTAL RETURN	-1.35	11.80	-14.72	-6.39	4.73	7.01	11.70	5.75
PRICE RETURN	-1.57	10.92	-16.01	-9.12	1.93	4.15	8.71	2.97

DESCRIPTIVE STATISTICS

TOP 10 CONSTITUENTS

SECURITY NAME	TICKER	FTSE ICB INDUSTRY SECTOR	INDEX MKT CAP (\$ MILLIONS)	CURRENT WEIGHT (%)
JOHNSON & JOHNSON COMPANY	JNJ	HEALTH CARE	370,503	3.80
BERKSHIRE HATHAWAY	BRK.A	FINANCIALS	337,707	3.46
PROCTER & GAMBLE COMPANY	PG	CONSUMER STAPLES	296,013	3.04
UNITEDHEALTH GROUP	UNH	HEALTH CARE	279,725	2.87
JPMORGAN CHASE & COMPANY	JPM	FINANCIALS	272,273	2.79
INTEL CORPORATION	INTC	TECHNOLOGY	253,320	2.60
VERIZON COMMUNICATIONS	VZ	TELECOMMUNICATIONS	228,128	2.34
AT&T INC	T	TELECOMMUNICATIONS	215,389	2.21
THE WALT DISNEY COMPANY	DIS	CONSUMER DISCRETIONARY	201,417	2.07
MERCK & CO INC	MRK	HEALTH CARE	195,189	2.00

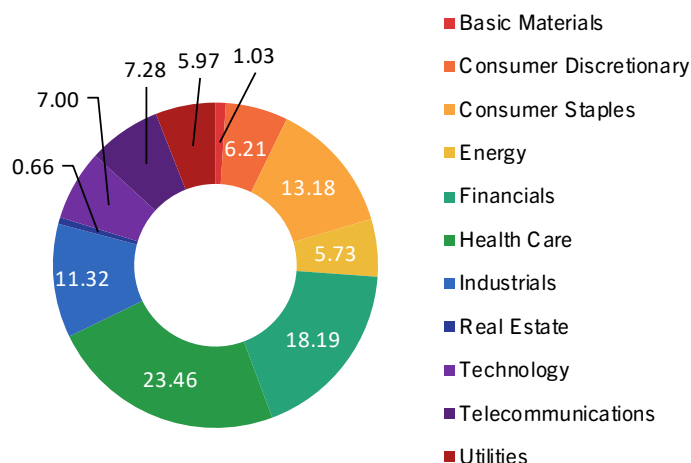
MARKET CAP STRUCTURE

CURRENT (\$ MILLIONS)

INDEX MARKET CAP	9,749,610
LARGEST COMPANY	370,503
SMALLEST COMPANY	3,160
MEDIAN COMPANY	35,894
AVERAGE COMPANY	65,876
NUMBER OF COMPANIES	148
% WEIGHT LARGEST COMPANY	3.80

FTSE INDUSTRY CLASSIFICATION BENCHMARK SECTOR ALLOCATION

CURRENT WEIGHT % WITHIN CRSPMEV1



CENTER FOR RESEARCH IN SECURITY PRICES, LLC
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The historical performance statistics of CRSP's market cap indexes are based upon 10 years of backtest data from January 1, 2001, through March 31, 2011. Subsequent backtesting was completed with June 29, 2001, as the start date in order to align with the value and growth style indexes. As is common industry practice, CRSP backtest data does not include float shares. Descriptive statistics are based upon current index constituents. Backtest results are not indicative of future performance.

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